



CDBL Operating Instruction – 97 – 10

6th May 2010

To: All CDBL Participants

Eligible Securities for Dematerialization

Please be informed that the ordinary shares of the under mentioned listed company has been declared as Eligible Securities for Central Depository System (CDS) by the Securities and Exchange Commission. Accordingly, shares of the this Company traded on the Dhaka and Chittagong Stock Exchanges shall only be settled in the Central Depository System (CDS) of CDBL in dematerialized form with effect from **31st May '10**:

Company Name

ISIN

1. Bangladesh Welding Electrodes Ltd.

BD0305BWEL02

Dhaka and Chittagong Stock Exchanges will arrange **spot trading of the above share for 1 business day i.e. 24th May '10, and trading of the share will remain suspended for next 3 business days i.e. 25th May '10, 26th May '10 and 30th May 10** to allow for smooth transition to the Depository System.

From 31st May '10, Dhaka and Chittagong Stock Exchanges will not accept paper certificates to settle trades of shares of the above Company.

From 31st May '10, all share transfers of the above Company will take place in the Depository.

Investors wanting to trade the above share on or after 31st May '10 will need to demat their paper certificates by opening a Depository Account with a Depository Participant (DP).

An investor intending to buy any of the above share on or after 31st May '10 must have a Depository Account with a Depository Participant (DP).

Once an investor opens a Depository Account, it can be used for IPO application and also for all other securities demated in future.

Please inform all your clients who are holding shares of the above Company but have not registered the shares in their names to do so as soon as possible to avoid delays in demating when they wish to trade their shares through Depository Account opened with you. **Demat requests may be set up from 11th May '10 onwards.**

Please run "Incremental / Full update database" on 11th May '10 in order to get the new ISIN in your CDS workstation.

If you have any queries please feel free to call us on our help lines 01199883425-7, 9137469, 8125402, 913 7906 and our Mr. Moinul Haque, Mr. Saber Mahmud and Ms. Feroza Ahmed will be pleased to assist you.

Thanking you

M H Samad
Managing Director & CEO

CC: Issuer as above