

CDBL Operating Instruction – 129 –18

24<sup>th</sup> October 2018

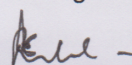
To: All DP

**Transfer of Securities to Nominee/Legal Heir after death of BO Account holder**

Enclosed please find herewith a copy of the letter of Bangladesh Securities and Exchange Commission (BSEC) under reference BSEC/SRI/MB/Policy/5/2016/776 dated 23<sup>th</sup> October 2018 regarding transfer of securities to Nominee/Legal Heir after death of BO Account holder.

In this regard you are hereby advised to follow the decision of the BSEC regarding transfer of securities upon death of any BO Account holder.

Thanking You

  
Shuvra Kanti Choudhury, FCA  
Managing Director & CEO

Copy to -      Chairman, Bangladesh Securities and Exchange Commission  
                    Executive Director, SRI & CDS, BSEC  
                    Managing Director, Dhaka Stock Exchange Limited  
                    Managing Director, Chittagong Stock Exchange Limited



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/SRI/MB/Policy/5/2016/776

Date: October 23, 2018

**The Managing Director**

Dhaka Stock Exchange Limited  
9/F, Motijheel C/A, Dhaka-1000.

**The Managing Director**

Central Depository Bangladesh Limited (CDBL)  
BDBL Bhaban (18th Floor), 12, Kazi Nazrul Islam Ave., Dhaka 1215.

**The President**

Bangladesh Merchant Bankers Association  
Saiham Sky View Tower (5<sup>th</sup> Floor) Suite # 5B  
45, Bijoy Nagar, Dhaka-100.

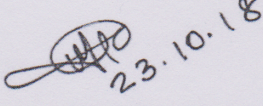
**Subject: Regarding transfer of securities to Nominee/Legal Heir after death of BO account holder.**

This refers to DSE letter No. DSE/ICALD/2017/3785 dated June 1, 2017 and BMBA letter No. BMBA/ 2017 dated May 14, 2017. The Commission has taken the following decision regarding the subject mentioned issues:

1. বিও হিসাব খোলার সময় হিসাবধারী কাউকে নমিনি হিসাবে মনোনীত করে থাকলে বিও হিসাবধারীর মৃত্যুর পরে তাঁর মনোনীত নমিনি বিও হিসাবে রক্ষিত সিকিউরিটিজসমূহ প্রাপ্য হবেন; এবং
2. বিও হিসাব খোলার সময় হিসাবধারী কাউকে নমিনি প্রদান না করলে এবং বিও হিসাবধারীর মৃত্যু হলে আদালত কর্তৃক ইস্যুকৃত ওয়ারিশান সনদ অনুযায়ী উত্তরাধিকারীরা মৃত ব্যক্তির বিও হিসাবে রক্ষিত সিকিউরিটিজসমূহ প্রাপ্য হবেন।

You are hereby advised to follow the above mentioned decision of the Commission for transferring the securities to Nominee/Legal Heir after death of BO account holder.

By the order of Bangladesh Securities and Exchange Commission,

  
**Mohammad Golam Kibria**

Deputy Director

Phone: 55007157

Email: [kibria@sec.gov.bd](mailto:kibria@sec.gov.bd)

**Copy to:**

1. MD, Chittagong Stock Exchange Limited, 1080, Sk. Mujib Road, Agrabad, Chittagong.
2. PS to Chairman, BSEC.