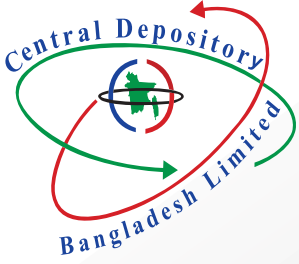


Annual Report 2021



Central Depository Bangladesh Limited



সেন্ট্রাল ডিপজিটরি বাংলাদেশ লিমিটেড

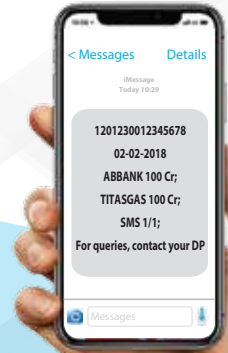
অনলাইন ব্যালান্স ইনকোয়ারী

আপনি জানেন কি? আপনার বিও এ্যাকাউন্টে ধারনকৃত সিকিউরিটিজ এর পরিমান, পূর্ববর্তী দিনের সমাপনী মূল্যে এর মূল্যমান এবং বিগত এক মাসের ডেবিট/ক্রেডিট-এর তথ্য অনলাইনে ২৪ ঘণ্টা বিশ্বব্যাপী সেন্ট্রাল ডিপজিটরি বাংলাদেশ লিমিটেড-এর ওয়েব সাইট থেকে জানতে পারেন।

এ সেবা পেতে অনলাইন রেজিস্ট্রেশনের জন্য লগঅন করুন www.cdbl.com.bd

ফ্রি এসএমএস এলার্ট সার্ভিস

বিও এ্যাকাউন্টে ডেবিট/ক্রেডিট-এর তথ্য, বিও এ্যাকাউন্ট খোলা ও বন্ধ করন এবং বিও এ্যাকাউন্ট হোল্ডারের নাম, ব্যাংক এ্যাকাউন্ট নম্বর, ব্যাংকের নাম ও মোবাইল নম্বর পরিবর্তনের তথ্য বিনিয়োগকারীগণকে তাদের বিও এ্যাকাউন্টে লিপিবদ্ধ মোবাইল নম্বরে এসএমএস-এর মাধ্যমে সিডিবিএল কর্তৃক বিনামূল্যে পাঠানো হচ্ছে।



এ সেবা পেতে বিও এ্যাকাউন্ট হোল্ডারগন নিজ নিজ ডিপির মাধ্যমে মোবাইল নম্বর হালনাগাদ করুন।

সেন্ট্রাল ডিপজিটরি বাংলাদেশ লিমিটেড

ডিএসই টাওয়ার (লেভেল-৫), বাড়ী# ৪৬, রোড#২১, নিকুঞ্জ-২, ঢাকা-১২২৯

Telephone: +88-02-41040386-95, Fax: +88-02-41040385

E-mail: info@cdbl.com.bd

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NOTICE OF THE TWENTY-FIRST ANNUAL GENERAL MEETING

Notice is hereby given that the 21st Annual General Meeting of the Shareholders of Central Depository Bangladesh Limited will be held on **Wednesday, 22nd December 2021 at 11.30 am over the Zoom Cloud meeting platform** to transact the following business:-

1. To receive, consider and adopt the Directors' Report for the year ended 30th June 2021.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 30th June 2021 together with the Auditors' report thereon and the notes to the Financial Statements.
3. To consider and declare dividend as recommended by the Board of Directors of the Company for the year ended 30th June 2021.
4. To elect Directors in place of retiring Directors.
5. To appoint Auditors of the Company for the year to 30th June 2022 and fix their remuneration.

By Order of the Board



Shuvra Kanti Choudhury, FCA
Managing Director & CEO

Dhaka: 1st December, 2021

Notes:

1. A Shareholder entitled to attend over Zoom Cloud meeting and vote at the meeting may appoint a proxy to attend and vote in his/her stead. The proxy form, a specimen of which is enclosed, must be duly stamped and emailed at info@cdbl.com.bd not later than 48 hours before the day of the Annual General Meeting.
2. The Record Date is Tuesday, 30th November 2021, Members, whose names appeared in the Company's register (depository) at the close of business on the Record Date, will be entitled to attend the Annual General Meeting.
3. Shareholders are requested to submit their queries, if any, on the Directors' Report / Audited Financial Statements at info@cdbl.com.bd at least 72 hours before the Meeting.
4. The web link for the meeting will be emailed to the shareholders on the day of the meeting.

Mission

Mission of Central Depository Bangladesh Limited (CDBL) is to have a sound management team with carefully-chosen, highly-motivated staff fostering a spirit of enthusiasm balanced with prudent policies to achieve a high level of sophistication and expertise in the performance of its personnel by consistently striving to provide high quality services that are reliable, transparent and efficient by:

- Emphasizing the importance of the customer,
- Unleashing employee initiative by empowering them,
- Viewing activities of the business as processes and the goal of continuous improvement.

Management's leadership endeavour is to forge a passionate, inspired, motivated and cohesive team to operate from a fully common bottom line, sharing the same agenda, driven by the same vision to achieve the best possible results, not only for the shareholders and the employees but also to boost public confidence in CDBL's growing strength as an independent, professionally managed institution.

Vision

Vision of Central Depository Bangladesh Limited (CDBL) is to be a dynamic, forward looking institution committed to adding value to the business of its clients. It will be equipped with up-to-date Information Technology to ensure prompt customer response and provide innovative solutions to the needs of the capital market playing a pivotal role in Bangladesh's financial services sector.

CDBL Overview

Central Depository Bangladesh Limited (CDBL) is engaged in the operations of the Central Depository System (CDS), a major financial market infrastructure in Bangladesh established as a part and parcel of the overall financial sector reforms initiative spearheaded by the Ministry of Finance. CDBL was incorporated on 20th August 2000 sponsored by the country's Nationalized Commercial Banks (NCBs), Investment Corporation of Bangladesh (ICB), Private Commercial Banks (PCBs), Foreign Banks, Merchant Banks, Publicly Listed Companies, Insurance Companies and Dhaka & Chittagong Stock Exchanges with the collaboration of the Asian Development Bank (ADB). The Company received registration from the Bangladesh Securities and Exchange Commission (BSEC) on 11th September 2001 under Depositories Regulations 2000 and subsequently obtained business commencement certificate on 23rd December 2003 from the BSEC. The main objective of the Company is to assist listed companies in the handling of scriptless delivery, settlement and transfer of ownership of securities through computerized book entry system.

Legal basis for CDBL's operations is set out in the Depository Act, 1999; Depository Regulations, 2000; Depository (User) Regulations, 2003 and the CDBL Bye Laws.

CDBL's core services cover the efficient delivery, settlement and transfer of securities through computerized book entry system i.e. recording and maintaining securities accounts and registering transfer of securities; changing the ownership without any physical movement or endorsement of certificates and execution of transfer instruments. The Central Depository System (CDS) operated by CDBL has proved to be a convenient and reliable means to settle securities transaction. The investor has been freed from the hassles of physical handling of certificates, errors in paper work and the risks associated with damaged, lost and forged certificates. CDBL eliminated the risks and problems caused by the cumbersome process of physical transaction of shares at Dhaka and Chittagong stock exchanges by Electronic Book Entry Transfers.

CDBL's operations are carried out in its Main Data Centre which is linked to a remote Disaster Recovery Centre operating as a backup with data update taking place simultaneously. Live operations of the CDS commenced with the inauguration of the Electronic Government Securities Registry (EGSR) by the Governor of Bangladesh Bank on 20th October 2003. Equity market securities dematerialization process i.e. eliminating physical certificate as record of security ownership by electronic book entry record in the CDS commenced on 24th January 2004 with the entry of Square Pharmaceuticals Limited into the CDS. CDBL's Software application VeDAS (Versatile engine for Depository Accounting System) is built with .Net and Web based technologies at the Front End and Oracle at the Back End centralized database. Network connectivity to Depository Participants (DPs), Issuers, Banks, Stock Exchanges and Bangladesh Securities and Exchange Commission is through Front End interfaces accessed by fiber optics network connections.

CDBL is continuously enhancing its knowledge and capabilities in order to respond to any dynamic business environment to achieve better result. CDBL as a member of Asia Pacific Central Securities Depository (CSD) Group (ACG) hosted the 17th ACG General Meeting in 2013 and 11th ACG cross training seminar in 2009 at Dhaka. Since 14th February 2003 CDBL has been acting as National Numbering Agency for International Securities Identification Number (ISIN) and Classification of Financial Instruments (CFI) in Bangladesh, initially as a partner and since 3rd June 2010 as a full member of Association of National Numbering Agencies (ANNA). CDBL is also an associate member of South Asian Federation of Exchanges (SAFE).



Board of Directors

Mr. Sheikh Kabir Hossain

Chairman

Nominee of Bangladesh Insurance
Association (BIA)

Mr. A K M Nurul Fazal Bulbul

Vice-Chairman

Nominee of Bangladesh Association
of Banks (BAB)

Mr. Syed Shahriyar Ahsan

Director

Nominee of Sadharan Bima Corporation

Mr. Azam Jahangir Chowdhury

Director

Nominee of Prime Bank Limited

Mr. Tapan Chowdhury

Director

Nominee of Square Pharmaceuticals Limited

Mr. Syed Manzur Elahi

Director

Nominee of Mutual Trust Bank Limited

Mr. Md. Abul Hossain

Director

Nominee of Investment Corporation of Bangladesh (ICB)

Mr. Sajjad Hussain

Director

Nominee of AB Bank Limited

Mr. Asif Ibrahim

Director

Nominee of Chittagong Stock Exchange Ltd (CSE)

Mr. Md. Ataur Rahman Prodhan

Director

Nominee of Nationalized Commercial Banks

Mr. Md. Eunusur Rahman

Director

Nominee of Dhaka Stock Exchange Ltd (DSE)

Mr. Salman F Rahman, MP

Director

Nominee of Bangladesh Association of Publicly
Listed Companies (BAPLC)

Mr. AKM Shamsuddin

Director

Nominee of Standard Chartered Bank

Mr. Shuvra Kanti Choudhury, FCA

Managing Director & CEO

Central Depository Bangladesh Limited



Mr. Sheikh Kabir Hossain

Chairman

Nominee of Bangladesh Insurance Association (BIA)



Mr. A K M Nurul Fazal Bulbul

Vice-Chairman

Nominee of Bangladesh Association of Banks (BAB)



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Director
Nominee of Prime Bank Limited



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Director
Nominee of Square Pharmaceuticals Limited



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Director
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Mr. Sajjad Hussain
Director
Nominee of AB Bank Limited



Mr. Asif Ibrahim

Director

Nominee of Chittagong Stock Exchange Ltd (CSE)



Mr. Md. Ataur Rahman Prodhan

Director

Nominee of Nationalized Commercial Banks



Mr. Md. Eunusur Rahman

Director

Nominee of Dhaka Stock Exchange Ltd (DSE)



Mr. Salman F Rahman, MP

Director

Nominee of Bangladesh Association of Publicly Listed Companies (BAPLC)



Mr. AKM Shamsuddin

Director

Nominee of Standard Chartered Bank



Mr. Shuvra Kanti Choudhury, FCA

Managing Director & CEO

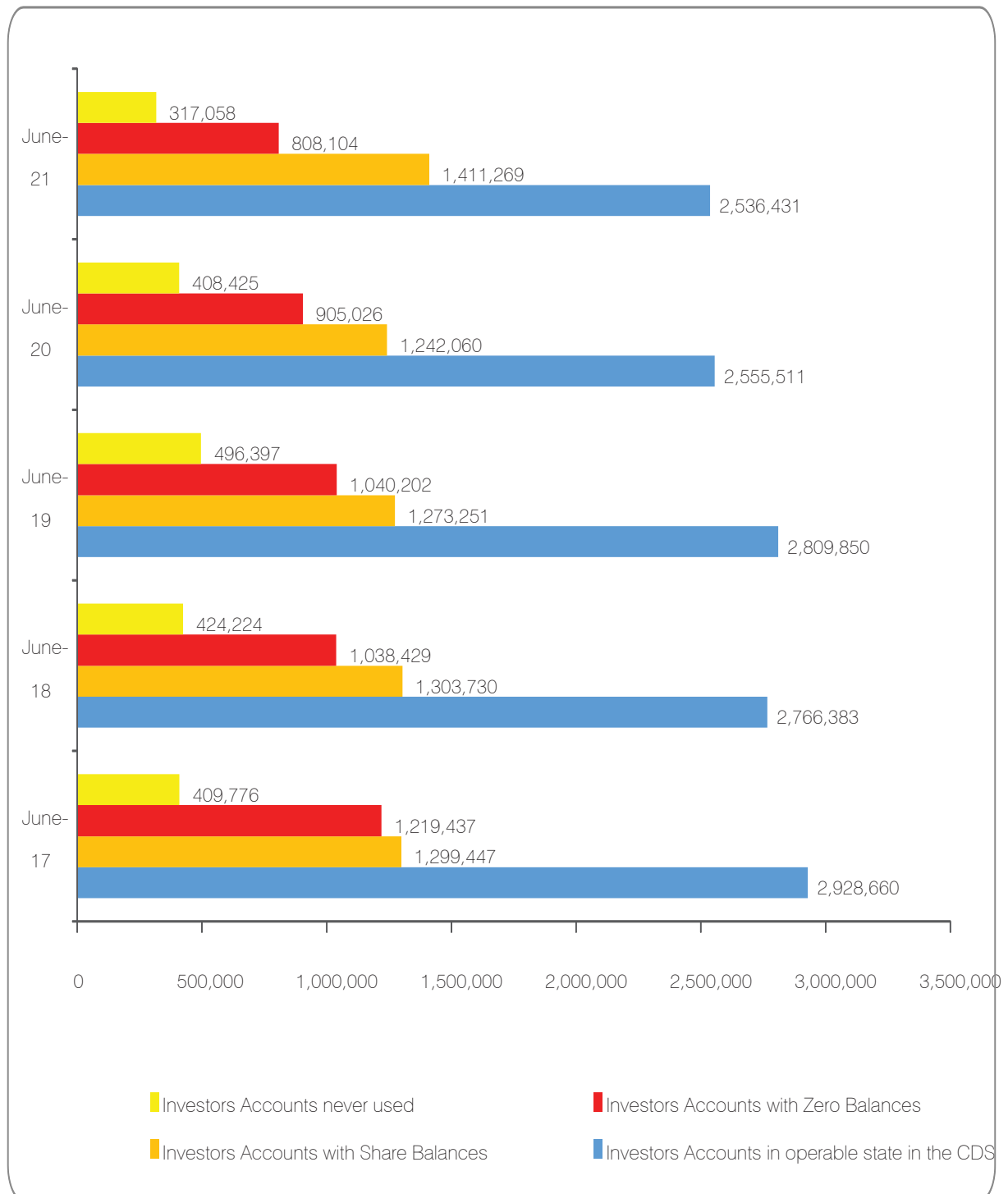
Central Depository Bangladesh Limited

Operational Highlights

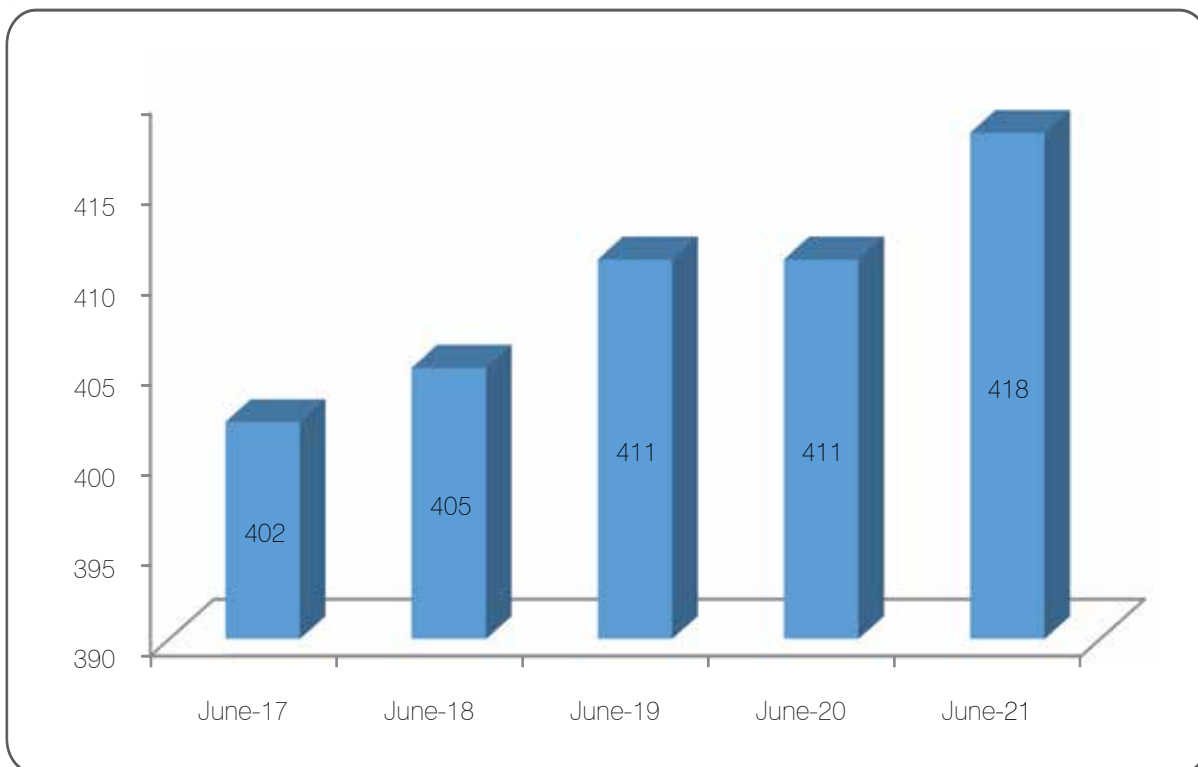
	FINANCIAL YEARS ENDED 30 th JUNE				
Depository elements	2017	2018	2019	2020	2021
Investors Accounts set up in the CDS	6,461,024	6,672,937	6,981,200	7,075,007	7,565,414
Investors Accounts in operable state in the CDS	2,928,660	2,766,383	2,809,850	2,555,511	2,536,431
Growth of operable Investors Accounts	(7.2%)	(5.5%)	1.57%	(9.1%)	(0.75%)
Investors Accounts with Share Balances	1,299,447	1,303,730	1,273,251	1,242,060	1,411,269
Investors Accounts with Zero Balances	1,219,437	1,038,429	1,040,202	905,026	808,104
Investors Accounts never used	409,776	424,224	496,397	408,425	317,058
Depository Participants	402	405	411	411	418
Growth of Depository Participants	2%	1%	1.5%	-	1.7%
Securities in the CDS - Issuers	372	390	412	423	455
Growth of Issuers entry in the CDS	4%	5%	6%	3%	8%
Number of Shares in the CDS (in millions)	59,035	64,524	66,435	69,711	84,688
Growth of Shares in the CDS	7%	9%	3%	5%	21%
Market value of shares in the CDS (in Tk. billions)	2,325.40	2,264.59	2,521.10	1,922.69	3,752.75
Growth of market value of shares in the CDS	27%	(3%)	11%	(24%)	95%
% of stock exchange turnover settled in the CDS	100%	100%	100%	100%	100%



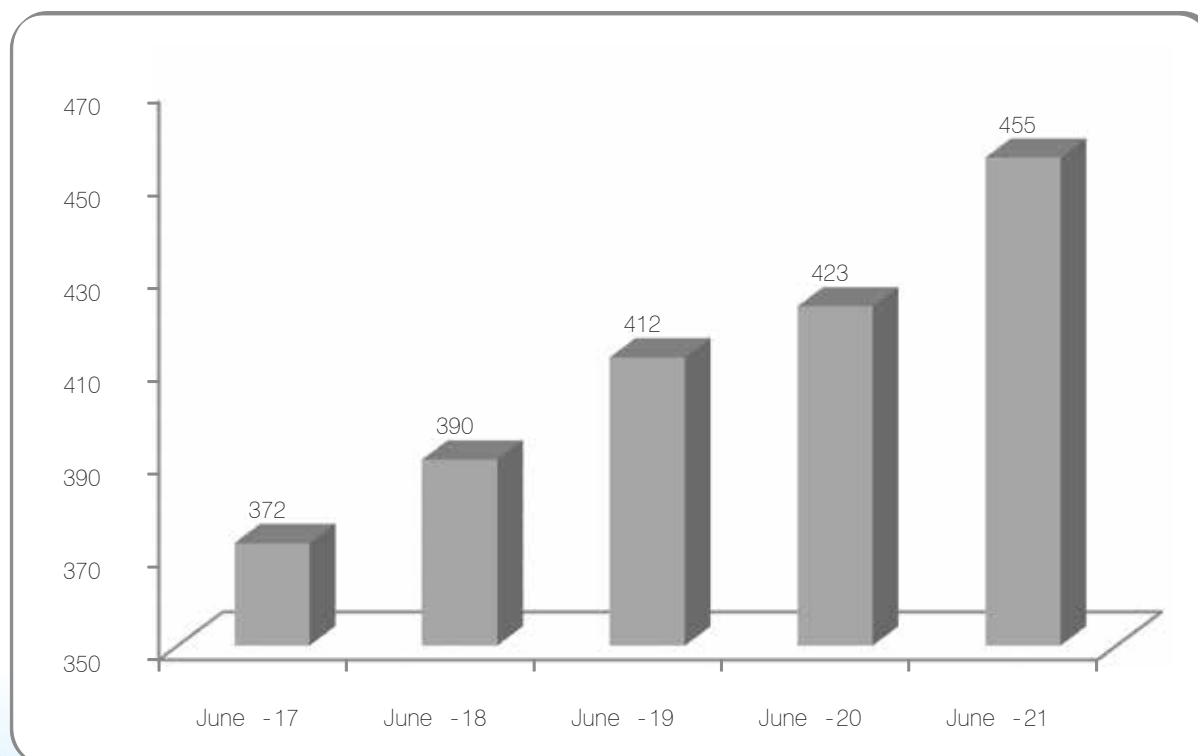
Investors Accounts at a Glance



Depository Participants (DPs) at a Glance

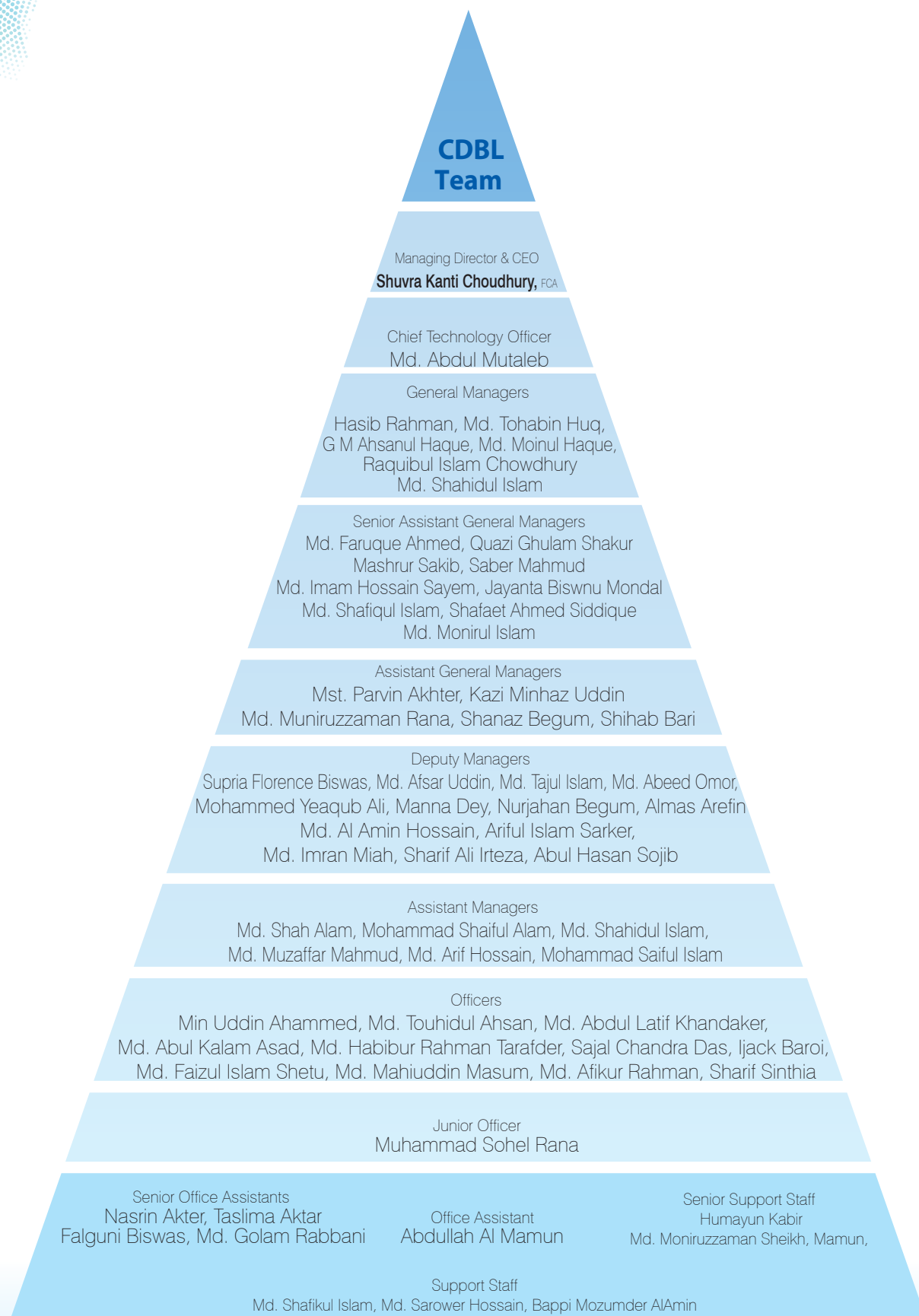


Securities in the CDS - Issuers at a Glance

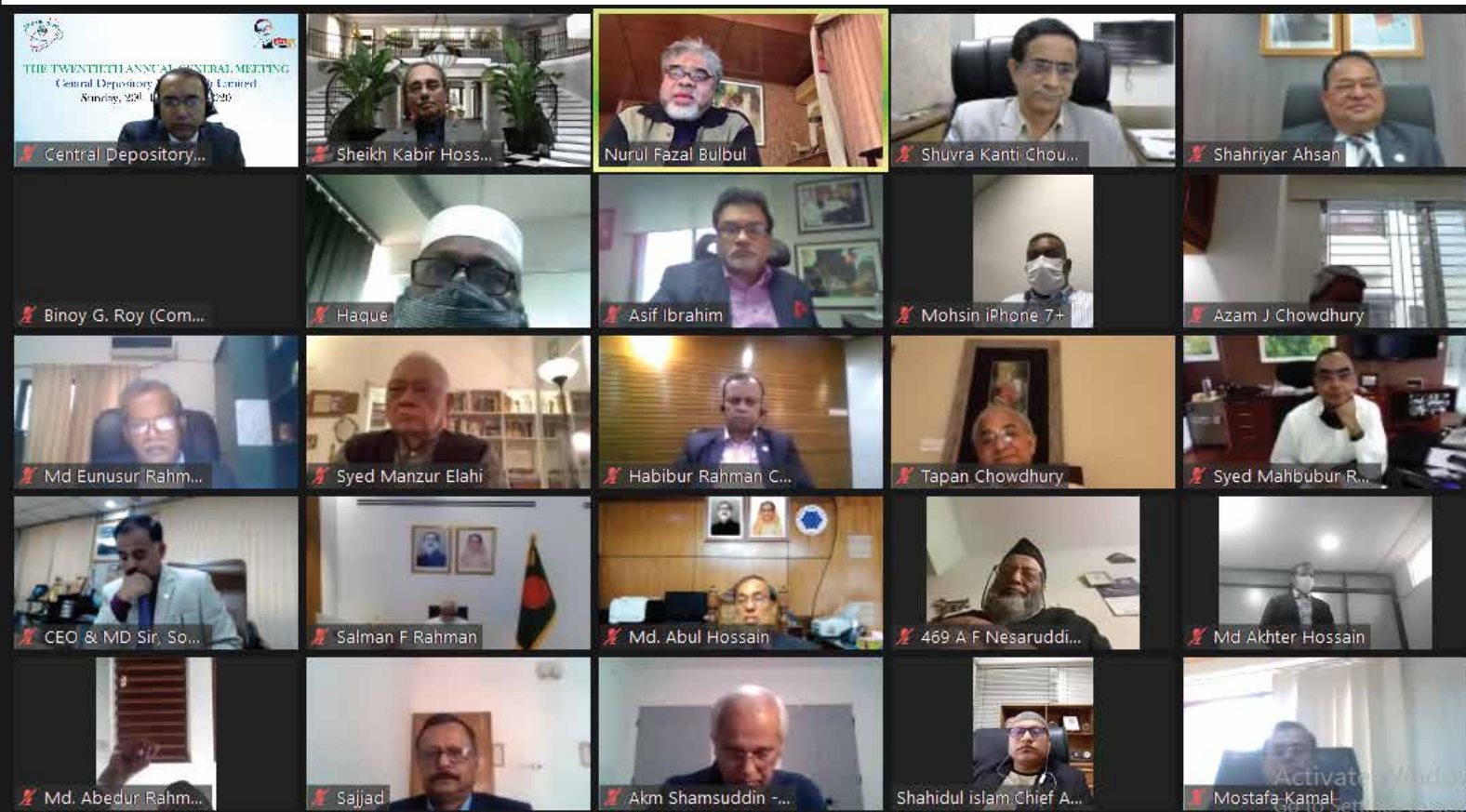


Financial Highlights

	FINANCIAL YEARS ENDED 30 th JUNE				
Balance Sheet - Taka	2017	2018	2019	2020	2021
Paid-up Capital	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Retained Earnings	702,331,131	607,096,649	546,488,576	337,427,190	553,639,363
Reserve:					
CDS up-gradation	700,000,000	800,000,000	900,000,000	950,000,000	1,100,000,000
Headquarter building	2,950,000,000	3,050,000,000	3,150,000,000	3,250,000,000	3,350,000,000
Investor Protection	250,000,000	300,000,000	350,000,000	400,000,000	450,000,000
Shareholder's Equity	6,602,331,131	6,755,096,649	6,946,488,576	6,937,427,190	7,453,639,363
% Increase/(Decrease)	6.56	2.31	2.83	(0.13)	7.44
Total Liabilities	472,261,080	315,624,702	307,980,294	200,796,505	356,128,790
% Increase/(Decrease)	(13.64)	(33.17)	(2.42)	(34.80)	77.36
Total Asset	7,074,592,211	7,072,721,351	7,254,468,870	7,138,223,695	7,809,768,153
% Increase/(Decrease)	4.92	(0.02)	2.57	(1.60)	9.41
Operational Results - Taka					
Operating Income	910,210,318	797,214,423	831,111,742	467,005,451	1,074,558,165
% Increase/(Decrease)	(3.98)	(12.41)	4.25	(43.80)	130.1
Other Income	477,473,403	482,226,976	556,543,238	543,043,722	405,299,101
% Increase/(Decrease)	(13.15)	1.00	15.41	(2.42)	(25.37)
Total Income	1,387,683,721	1,279,441,399	1,387,654,980	1,010,049,173	1,479,857,266
% Increase/(Decrease)	(7.35)	(7.80)	8.45	(27.21)	46.51
Total Expenses before depreciation	167,117,654	206,378,523	199,353,662	196,953,433	244,005,802
% Increase/(Decrease)	4.73	23.50	(3.40)	(1.20)	23.89
Profit Before Taxation	1,342,412,333	1,000,731,206	1,094,403,929	734,190,672	1,155,430,715
% Increase/(Decrease)	6.84	(25.45)	9.36	(32.91)	57.37
Profit After Taxation	906,543,001	654,765,518	689,391,927	490,938,614	816,212,173
% Increase/(Decrease)	10.02	(28.00)	5.00	(29.00)	66.26
Earnings Per Share	4.53	3.27	3.45	2.45	4.08
% Increase/(Decrease)	9.95	(28.00)	5.00	(29.00)	66.5



Twentieth Annual General Meeting



The 20th Annual General Meeting of Central Depository Bangladesh Limited (CDBL) was held on Sunday, 20th December, 2020 over Zoom Cloud Video presided over by Mr. Sheikh Kabir Hossain, Chairman of the Company. CDBL Directors Mr. A K M Nurul Fazal Bulbul, Mr. Salman F Rahman, MP, Mr. Syed Manzur Elahi, Mr. Tapan Chowdhury, Mr. Azam J Chowdhury, Mr. Md. Eunusur Rahman, Mr. Asif Ibrahim, Mr. Syed Shahriyar Ahsan, Mr. Md. Abul Hossain, Mr. Sajjad Hussain, Mr. Md. Ataur Rahman Prodhan, Mr. AKM Shamsuddin, Managing Director & CEO Mr. Shuvra Kanti Choudhury, FCA, and Auditor of the Company Mr. A F Nesaruddin, FCA attended the AGM along with a significant number of shareholders of the Company.

CDBL News

CDBL organized a discussion meeting on the occasion of Mujib Centenary & Golden Jubilee of the Independence of Bangladesh



Central Depository Bangladesh Limited organized a discussion meeting on the occasion of Mujib Centenary & Golden Jubilee of the Independence of Bangladesh over Zoom Cloud Video on 25th March 2021. The meeting was presided over by Mr. Sheikh Kabir Hossain, Chairman, CDBL and Professor Shibli Rubayat-UI-Islam, Chairman, Bangladesh Securities and Exchange Commission attended the meeting as chief guest. Mr. A K M Nurul Fazal Bulbul, Vice-Chairman, CDBL, CDBL Directors Mr. Salman F Rahman, MP, Mr. Syed Manzur Elahi, Mr. Tapan Chowdhury, Mr. Azam J Chowdhury, Mr. Md. Eunosur Rahman, Mr. Asif Ibrahim, Managing Director & CEO Mr. Shuvra Kanti Choudhury, FCA spoke at the discussion meeting.

CDBL was awarded 4th highest Taxpayer Card



Central Depository Bangladesh Limited was recognized by the National Board of Revenue (NBR) by awarding Tax Card – 2020 as 4th highest taxpayer. The Tax Card Award was received by Mr. Shuvra Kanti Choudhury, FCA, Managing Director & CEO and Mr. Md. Shahidul Islam, General Manager (Finance & Accounts and HR & Admin) of CDBL at a ceremony organized by the NBR on Thursday, 11th February 2021 which was presided over by the Chairman, National Board of Revenue, Mr. Abu Hena Md. Rahmatul Muneem.

Inauguration of Online BO Account Opening System



Online BO Account Opening System of Central Depository Bangladesh Limited was inaugurated by Professor Shibli Rubayat-ul-Islam, Chairman, Bangladesh Securities and Exchange Commission on 9th February 2021 at the Creek Ball Room, Park Hyatt Dubai, United Arab Emirates.

CDBL organized Webinar on “Making aware the investors about services of CDBL”



Central Depository Bangladesh Limited organized a Webinar on “Making aware the investors about services of CDBL” over Zoom Cloud Video on 8th October 2020 during World Investors Week 2020 which was presided over by Mr. Sheikh Kabir Hossain, Chairman, CDBL. Mr. Khondoker Kamaluzzaman, Commissioner, Bangladesh Securities and Exchange Commission attended the Webinar as Chief Guest. Mr. A K M Nurul Fazal Bulbul, Vice-Chairman, CDBL and Mr. Shuvra Kanti Choudhury, FCA, Managing Director & CEO, CDBL were present at the Webinar.

Directors' Report



The Board of Directors of Central Depository Bangladesh Limited (CDBL) is pleased to present the audited financial statements of the Company for the year ended on 30th June 2021, Auditors' Report thereon along with a market overview relating to the Company's operations

Market Overview

Upon resumption of the securities trading on the Stock Exchanges on 31st May 2020 after a long pause of almost 2 months due to spread of deadly COVID-19 disease the stock market showed signs of recovery in the early months of this year. The new Commission, which took over the office during late May 2020, initiated rigorous steps to bring back the confidence of the investors by enforcing provisions of existing laws as well as taking steps to review the existing rules & regulations and enacting new ones for the betterment of the capital market as a whole. As a result of the new Commission's relentless efforts, the market started picking up with gradual raise in the turnover and index at the later part of the year. The average monthly turnover at the exchanges was Tk. 63.51 billion in July 2020 which picked up to Tk. 456.39 billion in June 2021.

Over the year, Broad Index, DSEX, of Dhaka Stock Exchange (DSE) went up by 54.17% from 3,989 on 30th June 2020 to 6,150 on 30th June 2021. Chittagong Stock Exchange (CSE) index also increased from 11,333 to 17,795, a gain of around 57.02% during the same period.

During the year ended on 30th June 2021 turnover of DSE was Tk. 2,547 billion as against Tk. 780 billion in the previous year which was up by 226.54%. CSE's turnover during the year ended on 30th June 2021 was at Tk. 117 billion, compared to Tk. 53 billion in the previous year, increased by 120.75%. Monthly combined turnover movement of both the exchanges during the year ended on 30th June 2021 is depicted hereunder:-

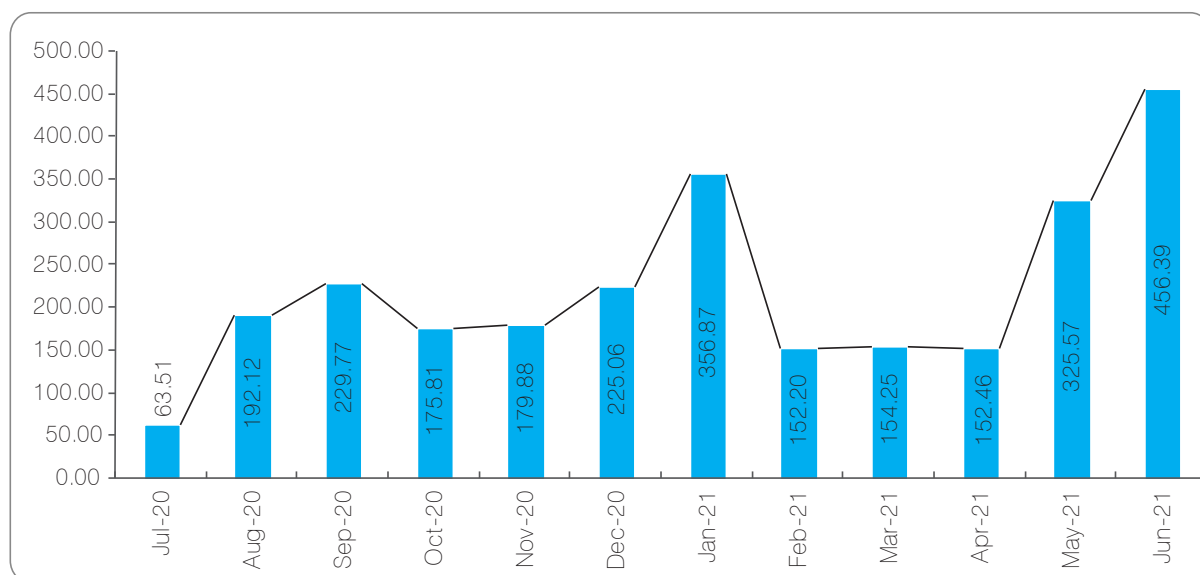


Figure in Billion Taka



Taking the combined turnovers at both DSE & CSE during the year, the top turnover performers list was headed by BEXIMCO Limited as tabulated below:-

Company	Turnover Tk. Billion
Bangladesh Export Import Company Limited	60.04
Pioneer Insurance Company Limited	19.76
LankaBangla Finance Limited	15.23
National Feed Mill Limited	14.36
NRB Commercial Bank Limited	12.87

Market Capitalization at the year ended on 30th June 2021 stood at Tk. 5,142.82 billion (US\$ 60.63 bln) as against Tk. 3,119.67 billion (US\$ 36.73 bln) at the end of 30th June 2020 registering a gain of 64.85% during the year. Share price of the large contributors to market capitalization increased during the year, with just one exception, as indicated below:-

Company	Market Cap. Tk. Billion	Closing Price Tk.	% Price Increase / Decrease
Grameenphone Limited	471.79	349.40	46.31
Walton Hi-Tech Industries Limited	405.92	1,340.00	-
British American Tobacco Bangladesh Company Limited (BATBC)	291.11	539.10	(40.60)
Robi Axiata Limited	230.47	44.00	-
Square Pharmaceuticals Limited	191.03	215.50	24.93

Total number of listed securities at DSE stood at 388 at the end of the year made up of 341 companies, 37 mutual funds, 8 debentures and 2 corporate bond excluding 221 Bangladesh Government Treasury Bonds. Number of shares, debentures, corporate bonds and mutual funds at DSE was 84,444 million and issued capital of these securities stood at Tk. 848.75 billion as on 30th June 2021.

Sixteen entities tapped the market for around Tk. 15,922.93 million through Initial Public Offerings (IPO) as tabulated below:-

Subscription Date		Company	IPO Issue Tk. Million	Times Over Subscribed
Opening	Closing			
09.08.20	16.08.20	Walton Hi-Tech Industries Limited	1,000.00	5.55
10.09.20	16.09.20	Associated Oxygen Limited	150.00	31.46
19.10.20	25.10.20	Dominage Steel Building Systems Limited	300.00	19.375
10.11.20	16.11.20	Crystal Insurance Company Limited	160.00	29.21
17.11.20	23.11.20	Robi Axiata Limited	5,237.93	5.75
07.12.20	13.12.20	Energypac Power Generation Limited	1,500.00	6.91
24.12.20	30.12.20	Mir Akhter Hossain Limited	1,250.00	7.57
03.01.21	07.01.21	Taufika Foods and Agro Industries Limited	300.00	24.53
12.01.21	18.01.21	eGeneration Limited	150.00	23.77
26.01.21	01.02.21	Lub-rref (Bangladesh) Limited	1,500.00	12.324
03.02.21	09.02.21	NRB Commercial Bank Limited	1,200.00	8.729
14.02.21	18.02.21	Desh General Insurance Company Limited	160.00	39.86
22.02.21	28.02.21	Index Agro Industries Limited	500.00	28.746
16.05.21	20.05.21	Nialco Alloys Limited	75.00	18.00
30.05.21	03.06.21	Sonali Life Insurance Company Limited	190.00	36.45
13.06.21	17.06.21	Baraka Patenga Power Limited	2,250.00	4.67
			15,922.93	



Fund mobilised through IPOs was around 438% higher in comparison to the previous year when 4 companies raised around Tk. 2,958.70 million through Initial Public Offerings.

Central Depository System (CDS) Operations

Depository Participants (DPs)

Depository Participants (DPs) increased by 7 from 411 to 418 during the year ended on 30th June 2021 as detailed below:-

Depository Participants (DPs) admitted to CDBL	30 th June 2020	30 th June 2021
Brokers / Dealers – Full Service DPs	328	332
Custodian DPs	81	84
Stock Exchanges	2	2
Total	411	418

Investors' Accounts

Investors' accounts in operation, as tabulated below, decreased by 19,080 during the year

Investors' Accounts	30 th June 2020	30 th June 2021
Individual Accounts (Single)	1,622,739	1,640,908
Individual Accounts (Joint)	919,404	880,816
Company Accounts	11,931	13,261
Omnibus Accounts	193	190
Principal Accounts	490	498
Clearing Accounts	754	758
Total	2,555,511	2,536,431

Securities of 32 entities came into the CDS during the year. Out of the 456 companies in CDS 380 companies are listed in both exchanges, 1 company is listed in Chittagong Stock Exchange only, 10 companies are in the OTC market and 57 Unit Funds, Shares of CDBL, Dhaka & Chittagong Stock Exchanges & 4 subordinated bonds are not listed securities. The share of Modern Dying and Screen Printing Limited was delisted from the Exchanges but this is yet to be eliminated from the CDS.

Number of shares held in the CDS increased around 21% during the year by 14,977 million taking the total from 69,711 million as on 30th June 2020 to 84,688 million as on 30th June 2021. Market value of the shares held in CDS as on 30th June 2020 amounted to around Tk. 1,922.69 billion which increased to Tk. 3,752.76 billion as on 30th June 2021 registering a gain of around 95%.

Share trade settlement in the depository relating to combined stock exchange trades of DSE & CSE, number of shares traded and transaction value were up in comparison to the previous year as shown below:

Year Ended	No. of Shares in CDS	No. of Trades (Mln)	No. of Shares Traded (Mln)	Turnover Tk.(Bln)
30 th June 2021	84,688	47.32	87,646	2,664
30 th June 2020	69,711	23.43	27,706	833
% Increase	21.48%	101.96%	216.34%	219.79%

100% of the DSE & CSE combined daily trades during the year ended on 30th June 2021 was settled in the demat market segment.

Corporate actions relating to bonus issues during the year ended on 30th June 2021 were higher compared to the previous year whereas right shares issues decreased compared to the previous year ended on 30th June 2020. However, the combined number of shares issued as bonus and right issues during the year ended on 30th June 2021 was increased than the previous year. Consequently, credit of number of shares to the investors depository accounts as well as number of accounts credited in the Central Depository System (CDS) of CDBL arising from corporate actions of issuers were increased during the year. The value of shares credited was also increased compared to the previous year as depicted below:

Year Ended	No. of Shares		Total		
	Bonus	Rights	Shares	A/Cs credited	Value Tk. Billion
30 th June 2021	3,200,604,088	51,843,385	3,252,447,473	1,603,617	300.34
30 th June 2020	2,055,542,187	207,739,182	2,263,281,369	1,182,360	84.73
% Increase/(decrease)	55.71	(75.04)	43.70	35.63	254.47

System Operations

On Sunday, 25th October 2020 at around 6:45 am a fire incident took place at BDBL Bhaban, Kawran Bazar which had severely damaged CDBL office particularly the Main Data Centre located at the 18th Floor of the Bhaban. The Information Technology (IT) team of CDBL with assistance of Hewlett Packard Enterprise, Singapore and Tata Consultancy Service (India) Limited resumed the CDS operation from CDBL's Disaster Recovery Centre at around 3.00 pm of the same day and managed to settle the trading as usual. As the Data Centre at BDBL Bhaban became nonoperational the operation of CDS had been continuing from the Disaster Recovery Centre.

CDBL formed an Advisory Committee comprising of the Professors of Computer Science and Engineering Department of Dhaka University for providing expert opinion on the status of the servers, storage, network devices, UPS and other equipment of CDBL Main Data Center and how to bring those equipment in order and operational within the shortest possible time. The Advisory Committee observed that the data center of CDBL including its servers, storage and other equipment were badly damaged by smoke and heat. They opined that CDBL should not run its' vital application on such damaged machines.

In view of the above Board of Directors of CDBL decided to construct a new state-of-the-art Data Center of TIA 942 (Tier-III) standards at DSE Tower, Nikunja and put in new set of HPE Servers and Storage that are identical with the Servers and Storage currently running at the DR site for the sake of seamless data synchronization between the DR system and new DC system. The Board also decided to move the Company's head office to DSE Tower at Nikunja, Dhaka. Accordingly, CDBL has entered into a tenancy agreement with Dhaka Stock Exchange for renting 12,865 sft floor space at level 5 of DSE Tower, Nikunja, Dhaka.

CDBL has moved its head office to DSE Tower, Nikunja on 1st July, 2021 and the operation of new Data Centre at DSE tower went live on 24th October 2021 and has been running without any interruption.

Apart from the above the Depository Application software VeDAS (Versatile engine for Depository Accounting System) running at DR site had been constantly fine-tuned during the year along with regular housekeeping like purging of old data to enhance performance of the software for yielding favorable results.

Central Depository Hardware operation at DR site was satisfactory during the year ended 30th June 2021 except for some parts replacement.

The CDS data communication network ran smoothly during the year and overall performance remained fault-free.

Personnel

Workforce of the Company at the end of 30th June 2021 was 67 of whom 32 were IT professionals. This is same as last year. During the year, Company Secretary left whilst one staff joined the services of the Company. The Company has continued to outsource its security and cleaning services.

Financial Results

As a result of around 220% gain in turnover at DSE & CSE, Operating Income of the Company increased in the year by Tk. 607,552,714 (around 130%). The operating income increased from Tk. 467,005,451 in the previous

year ended on 30th June 2020 to Tk. 1,074,558,165 in the year ended on 30th June 2021. However, Other Income of the Company decreased by Tk. 137,744,621 (around 25%). Operating Expenses before depreciation and amortization cost increased by Tk. 47,397,855 (around 24%) in comparison to the previous year ended on 30th June 2020. Nevertheless, Net Profit after tax of the Company increased more than 66% in comparison to the previous year ended on 30th June 2020. Earnings per Share (EPS) of the Company increased to Tk. 4.08 from Tk. 2.45 reflecting the effect of the increased profitability of the Company.

Key figures relating to the financial results of the Company for the year ended on 30th June 2021 compared to the previous year are given below:-

Particulars	30 th June 2021 Taka	30 th June 2020 Taka	% Increase / (decrease)
Operating income	1,074,558,165	467,005,451	130.10
Other income	405,299,101	543,043,722	(25.37)
Operating expenses before depreciation and amortization cost	244,005,802	196,607,947	24.11
Depreciation and amortization cost	80,420,749	79,250,554	1.48
Net profit before tax	1,155,430,715	734,190,672	57.37
Net profit after tax	816,212,173	490,938,614	66.26
Paid up capital	2,000,000,000	2,000,000,000	0.00
Earnings per share (EPS)	4.08	2.45	66.53

Dividend

Outstanding financial results have been achieved in year as a consequence of the favorable market conditions; profit after tax Tk. 816 mln for the year was up around 66% compared to the previous year. Considering the profitability attained by the company during the year, the Board of Directors in its meeting held on 17th November, 2021 decided to recommend a cash dividend of 25% (Tk. 2.50 per ordinary share of Tk. 10 each) for the year ended on 30th June 2021 to the shareholders in the register of members as on Tuesday, 30th November, 2021 for consideration at the 21st Annual General Meeting of the shareholders of the Company.

Appropriations

Appropriations of the profit of the Company are depicted below:-

Particulars	Taka
Net profit after taxation	816,212,173
Add: Un-appropriated profit brought forward	337,427,190
Less: Cash dividend @ 15% paid for the year ended 30 th June 2020	(300,000,000)
Less: Transferred to CDS Up-gradation Reserve	(150,000,000)
Less: Transferred to Headquarter Building Reserve	(100,000,000)
Less: Transferred to Investor Protection Fund	(50,000,000)
Profit available for appropriation	553,639,363
Dividend proposed for the year ended 30 th June 2021 – Cash Dividend @ 25%	500,000,000
Un-appropriated profit carried forward	53,639,363

Contribution to the National Exchequer

During the year ended on 30th June 2021 the Company paid Tk. 282,518,725 as direct tax.

Outlook

The business outlook for the Company in the coming year generally appears to be good though the COVID situation and its impact on the global as well as national economy might cast a shadow over the advancement of capital market in general and consequently on the overall business of the company.

The Company has nonetheless made investments to be technologically well placed with new up-graded scalable systems to handle any extraordinary upsurge in trade volumes at the stock exchanges efficiently and deliver significant improvements in its service to depository participants and issuers.

Changes in Directorship:

There was no change in the directorship of the Company during the year ended on 30th June 2021.

Election of Directors

Pursuant to Article 117 to 120 of the Company, Mr. Sheikh Kabir Hossain, Mr. A K M Nurul Fazal Bulbul, Mr. Azam Jahangir Chowdhury, Mr. Sajjad Hussain and Mr. AKM Shamsuddin Directors of the Company will retire and being eligible, offer themselves for re-election.

Appointment of Auditors

The auditors of the Company, Hoda Vasi Chowdhury & Co. Chartered Accountants, retire as per Section 210 of the Companies Act 1994 and being eligible have offered them for re-appointment.

Conclusion

The Board of Directors is grateful for the assistance and support rendered to the Company by the Bangladesh Securities and Exchange Commission. The trust and confidence reposed on the Board and extended to the Company by the sponsor shareholders and the increasing number of users of the Company's Central Depository System (CDS) is most heartening and deeply appreciated. The wholehearted support extended to CDBL by the Dhaka Stock Exchange Limited (DSE) and the Chittagong Stock Exchange Limited (CSE) is also highly appreciated.

The Board of Directors is also pleased to record its appreciation for the relentless efforts of the Company's staff at all levels in achieving excellent financial results during the year. The support extended by the Company's IT Solution provider, Tata Consultancy Services Limited and hardware maintenance team of HP Singapore and its local partner Flora Limited in keeping the CDS up and running is also duly acknowledged and appreciated by the Board.

For and on behalf of the Board of Directors



Sheikh Kabir Hossain

Chairman

Auditors' Report & Financial Statements



Hoda Vasi Chowdhury & CO Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Shareholders of
Central Depository Bangladesh Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Central Depository Bangladesh Limited (hereinafter referred to as "the Company"), which comprise the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of the Company as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Workers' Profit Participation Fund (WPPF) and Welfare Fund (WF)

No provision has been made for Workers' Profit Participation Fund (WPPF) and Welfare Fund (WF) during the year under review and also for the previous years which is apparently a non-compliance of the relevant law. In this regard, we draw attention to the note no 29.1 to the accompanying financial statements that a former employee of the Company filed a case against the Company in the First Labor Court, Dhaka and received decision against the Company. The Company preferred an Appeal before the learned Appellate Labor Tribunal, Dhaka and the outcome of which is yet to be received. Our report has not been modified in this regard.

National Office: BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215, Bangladesh
Chattogram Office: Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Revenue recognition

At the year end the Company reported total revenue of Taka 1,074,558,165.

Revenue from the course of ordinary activities is measured at fair value of the consideration received or receivable. Revenue is recognized when the Company satisfied its performance obligation. The Company typically satisfies its performance obligation when services are rendered and invoices are raised against on accrual basis except annual accounts maintenance fee renewal which is recognized on cash basis. This material item is subject to considerable inherent risk due to the complexity of the systems necessary for properly recording and identifying operating income. Therefore, there is a risk of operating income being misstated as a result of IT flaws resulting in misstatement of price, cut-off and relevant revenue related heads.

How the scope of our audit responded to the key audit matter

We have tested the design and operating effectiveness of key controls focusing on the calculation of operating income, segregation of duties in invoice creation and timing of revenue recognition.

We also performed various substantive tests to address the risks associated. We obtained supporting documentation for operating income transactions recorded either side of year end whether operating income was recognized in the correct period. We tested the operating income recognition against the 5-step model and checked the relevant internal control to verify that there has been no override of control. Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards.

Short term investments - FDRs

At the yearend, the Company reported total short-term investments (FDRs) of Taka 5,654,396,148.

A short-term deposit is essentially a sum of money invested for a short period of time at an agreed interest rate. At the end of the short-term deposit period, the bank or non-banking financial institution will have the ability to return the original amount invested along with earned interest. This particular item is subject to significant risk due to the proper selection of financial institutions for investing in FDR, consideration of interest rates, obtaining FDR original instruments, calculation of interest receivables for fair presentation in the financial statements and the recoverability of the invested amount.

The Company maintains various reserves for CDS upgradation, Headquarter building and Investor protection for aggregate amount of Taka 4,900,000,000 and reportedly included in the abovenoted short term investments.



How the scope of our audit responded to the key audit matter

We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the short-term investments. We assessed the completeness and accuracy of fixed deposits receipts.

We sent balance confirmation request to respective banks and non-banking financial institutions and obtained the balance confirmations for the majority of transactions. We have reviewed and checked the encashment certificates along with interest calculations and cross checked with bank confirmations and bank statements. We have also checked the correspondent other income and accrued interest recorded by the Company. We have not come across any uncertainty over recoverability of investment in term deposits except the one which is already provided for. We have also reviewed whether there are sufficient investments in FDRs against reserves for CDS upgradation, Headquarter building and Investor protection.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

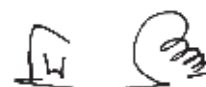
Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994 and International Standards on Auditing (ISAs), we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the Company's statement of financial position and the statement of profit or loss and other comprehensive income along with the annexed notes 1 to 30 dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dhaka, 17 November 2021

DVC : 2112060469AS363741



A F Nesaruddin, FCA

Senior Partner

Enrolment # 469

Hoda Vasi Chowdhury & Co

Chartered Accountants

Central Depository Bangladesh Limited
Statement of Financial Position
As at 30 June 2021

ASSETS:	Notes	2021 Taka	2020 Taka
Non-current assets:		1,277,734,795	1,025,736,995
Property, plant and equipment - at cost less accumulated depreciation	4	131,347,970	178,759,869
Capital work-in-progress- CDBL tower		660,000	-
Intangible assets	5	49,435,930	81,181,995
Leasehold land	6	33,480,436	33,829,191
Investment in shares	7	602,000,000	602,000,000
Investment in bonds - at cost	8	430,000,000	120,000,000
Deferred tax assets	9	30,810,459	9,965,940
Current assets:		6,532,033,358	6,112,486,700
Accounts receivable	10	288,427,152	85,838,299
Interest receivable	11	176,607,326	244,839,165
Insurance claim receivable	12	21,816,040	-
Advances, deposits and prepayments	13	136,696,108	12,322,844
Loans	14	15,984,740	24,130,443
Short term investments - FDRs	15	5,654,396,148	5,608,772,001
Cash and cash equivalents	16	238,105,844	136,583,948
TOTAL ASSETS		<u>7,809,768,153</u>	<u>7,138,223,695</u>
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' equity:		7,453,639,363	6,937,427,190
Share capital	17	2,000,000,000	2,000,000,000
Retained earnings		553,639,363	337,427,190
Reserves:			
CDS upgradation		1,100,000,000	950,000,000
Headquarter building		3,350,000,000	3,250,000,000
Investor protection		450,000,000	400,000,000
Non-current liabilities:		177,982,000	166,482,000
Security deposits	18	177,982,000	166,482,000
Current liabilities:		178,146,790	34,314,505
Other liabilities	19	82,748,465	17,729,327
Unearned revenue		17,682,606	16,413,795
Provision for income tax	20	77,715,719	171,383
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>7,809,768,153</u>	<u>7,138,223,695</u>
Net Assets Value (NAV) per share	26	<u>37.27</u>	<u>34.69</u>

These financial statements should be read in conjunction with annexed notes


Chairman



Director


Managing Director & CEO

Auditor's Report to the Shareholders
See annexed report of date

Dhaka, 17 November 2021

DVC : 2112060469AS363741


A F Nesaruddin, FCA

Senior Partner
Enrolment # 469
Hoda Vasi Chowdhury & Co
Chartered Accountants

Central Depository Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

	Notes	2021 Taka	2020 Taka
Operating income	21	1,074,558,165	467,005,451
Operating and administrative expenses	22	(324,426,551)	(275,858,501)
Operating profit		750,131,614	191,146,950
Other income	23	405,299,101	543,043,722
Net profit before income tax		1,155,430,715	734,190,672
Current tax expense	20	(360,063,061)	(254,616,474)
Deferred tax income	9	20,844,519	11,364,416
Net profit after tax for the year		816,212,173	490,938,614
Accumulated profit brought forward from previous year		337,427,190	546,488,576
Profit available for appropriation		1,153,639,363	1,037,427,190
Dividend paid		(300,000,000)	(500,000,000)
Transferred to reserves			
CDS upgradation		(150,000,000)	(50,000,000)
Headquarter building		(100,000,000)	(100,000,000)
Investor protection		(50,000,000)	(50,000,000)
		(300,000,000)	(200,000,000)
Accumulated profit transferred to retained earnings		553,639,363	337,427,190
Earnings per share	25	4.08	2.45

These financial statements should be read in conjunction with annexed notes



Chairman



Director



Managing Director & CEO

Auditor's Report to the Shareholders
See annexed report of date

Dhaka, 17 November 2021

DVC : 2112060469AS363741



A F Nesaruddin, FCA
Senior Partner
Enrolment # 469
Hoda Vasi Chowdhury & Co
Chartered Accountants

Central Depository Bangladesh Limited
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Share capital Taka	Retained earnings Taka	Reserves Taka	Total Taka
Balance as at 01 July 2019	2,000,000,000	546,488,576	4,400,000,000	6,946,488,576
Net profit for the year	-	490,938,614	-	490,938,614
Cash dividend paid for the year 2018-2019	-	(500,000,000)	-	(500,000,000)
Reserves:				
CDS upgradation	-	(50,000,000)	50,000,000	-
Headquarter building	-	(100,000,000)	100,000,000	-
Investor protection	-	(50,000,000)	50,000,000	-
Balance as at 30 June 2020	2,000,000,000	337,427,190	4,600,000,000	6,937,427,190
Balance as at 01 July 2020	2,000,000,000	337,427,190	4,600,000,000	6,937,427,190
Net profit for the year	-	816,212,173	-	816,212,173
Cash dividend paid for the year 2019-2020	-	(300,000,000)	-	(300,000,000)
Reserves:				
CDS upgradation	-	(150,000,000)	150,000,000	-
Headquarter building	-	(100,000,000)	100,000,000	-
Investor protection	-	(50,000,000)	50,000,000	-
Balance as at 30 June 2021	2,000,000,000	553,639,363	4,900,000,000	7,453,639,363

These financial statements should be read in conjunction with annexed notes


Chairman


Director


Managing Director & CEO

Central Depository Bangladesh Limited
Statement of Cash Flows
For the year ended 30 June 2021

	Notes	2021 Taka	2020 Taka
A. Cash flows from operating activities			
Cash received from customers and others		873,238,128	481,637,154
Cash payment to suppliers and employees		(245,114,228)	(197,363,820)
Cash receipts / (paid) against BO account maintenance fee		65,686,100	(15,644,900)
Cash receipts against security deposits		11,500,000	1,900,000
Cash paid against advances, deposits and prepayments		(124,373,264)	(5,495,657)
Cash receipts / (paid) against loans to employees		8,145,703	(3,745,291)
Cash generated from operations		589,082,439	261,287,486
Income tax paid		(282,518,725)	(348,183,573)
Net cash generated from / used in operating activities		306,563,714	(86,896,087)
B. Cash flows from investing activities			
Interest received		471,536,280	531,270,730
Payments for property, plant and equipment		(22,974,029)	(6,721,121)
Proceeds from sale of property, plant and equipment		1,400,000	55,300
Short term investments in FDRs		(45,624,147)	(40,398,226)
Capital work-in progress		(660,000)	-
Refund from provident fund accounts		594,660	-
(Investment) / Divestment of bonds		(310,000,000)	60,000,000
Net cash generated from investing activities		94,272,764	544,206,683
C. Cash flows from financing activities			
Dividend paid		(299,314,582)	(498,857,639)
Net cash used in financing activities		(299,314,582)	(498,857,639)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		101,521,896	(41,547,043)
Cash and cash equivalents at the beginning of the year		136,583,948	178,130,991
Cash and cash equivalents at the end of the year		238,105,844	136,583,948
Net Operating Cash Flow Per Share (NOCFPS)	27	1.53	(0.43)

These financial statements should be read in conjunction with annexed notes


Chairman


Director


Managing Director & CEO

Central Depository Bangladesh Limited
Notes to the Financial Statements
For the year ended 30 June 2021

1 Background and objective of the Company

Central Depository Bangladesh Limited (hereinafter referred to as "CDBL" or "the Company") was incorporated on 20 August 2000 in Bangladesh as a public limited company for running a central securities depository operation, first of its kind in Bangladesh. The Company was sponsored by the country's Nationalized Commercial Banks (NCBs), Investment Corporation of Bangladesh (ICB), Private Commercial Banks (PCBs), Foreign Banks, Merchant Banks, Publicly Listed Companies, Insurance Companies, Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited with the collaboration of the Asian Development Bank (ADB). The Company obtained registration from the Bangladesh Securities & Exchange Commission (BSEC) on 11 September 2001 under Depositories Regulations 2000 and subsequently obtained business commencement certificate on 23 December 2003 from the BSEC. However, the Company commenced depository operations of Government securities from 20 October 2003 and that of listed securities from 24 January 2004. The main objective of the Company is to assist listed companies in handling of scripless transfer of ownership of shares, debentures, mutual funds and corporate bonds.

2 Significant accounting policies

2.1 Basis of preparation and presentation of financial statements

These financial statements have been prepared in compliance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Depositories Act, 1999, the Depositories Regulations, 2000 and the Depository (User) Regulations, 2003 and other applicable laws.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.3 Property, plant and equipment (PPE)

a) Acquisition of Property, plant and equipment

Operating fixed assets are capitalized at cost inclusive of the cost of installation and erection. These are stated at cost less accumulated depreciation. Expenditures relating to 'site preparation and office renovation' has been capitalized whilst incidental expenses in relation to repairs and maintenance, renewals, and systems' maintenance & fine-tuning are charged to the statement of profit or loss and other comprehensive income.

b) Depreciation of PPE

The Company uses straight line depreciation method. Depreciation is charged when the assets are available for use. In respect of addition to fixed assets, depreciation is charged from the month of addition while no depreciation is charged in the month of disposal.

The annual depreciation rates applicable to the principal categories are:

<u>Name of assets</u>	<u>Rate of depreciation</u>
Hardware and Network equipment	20%
Computers and accessories	20%
Office and electrical equipment	20%
Furniture and fixtures	15%
Air conditioners	20%
Site preparation and office renovation	15%

Power generator	20%
Auto sensor fire alarm	20%
Motor vehicles	20%

2.4 Amortization of Leasehold Land

The leasehold land is amortized using the straight-line method over its amortization year calculated on the basis of leased years.

2.5 Provision

The Company recognizes provisions when it has a legal or constructive obligation resulting from past events, the resolution of which would result in outflow of resources embodying economic benefits from the Company.

2.6 Foreign currency transactions

Foreign currency transactions are converted into Bangladesh Taka at the rate of exchange prevailing on the transaction dates.

2.7 Taxation

a) Current tax

Current income tax is recognized on the basis of Company's computation based on the best estimated assessable profit for the year @ 30% pursuant to provisions of Income Tax Ordinance, 1984. The tax rate for the year is applied on the basis of Finance Act, 2021.

b) Deferred tax

Deferred tax is calculated using the carrying amount and tax base of assets and liabilities. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the statement of profit or loss and comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future periods recognized in the current period. The deferred tax asset/income or liability/ expense does not create a legal recoverability/liability to and from the income tax authority. The resulting impact of deferred tax assets/ liabilities is included in the statement of profit or loss and comprehensive income.

2.8 Revenue

Revenue from the course of ordinary activities is measured at fair value of the consideration received or receivable.

Revenue is recognized when the Company satisfied its performance obligation. The Company typically satisfies its performance obligation when services are rendered and invoices are raised for the amounts of consideration received or receivable.

2.9 Employee benefits

a) Provident fund

The Company operates a recognized provident fund scheme with equal contribution by the employees and the Company @ 10% on monthly basic salary.

b) Gratuity

The gratuity fund is maintained in accordance with the rules of gratuity fund which is approved by the National Board of Revenue (NBR). Employees having six months and above but below 10 years of services are eligible to get one month's last drawn pay and employees having 10 years and above are eligible to get 1.5 month's last drawn pay for each completed year of service.

2.10 Earnings per share (EPS)

a) Basic earnings per share

Earnings per share (EPS) has been calculated in accordance with the IAS-33: "Earnings Per Share". Computation of basic earnings per share has been done by dividing the earnings attributable to the number of ordinary shares held by the shareholders during the year.

b) Diluted earnings per share

No diluted earnings per share is required to be calculated during the year as there is no scope for dilution under review.

2.11 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed when material as per IAS-10: "Events after the Reporting Period".

2.12 Reporting period

The reporting period of the Company covers one year from 01 July to 30 June consistently.

2.13 Reserves

The Company maintains reserves for Central Depository System (CDS) upgradation, headquarter building and investor protection. CDS upgradation reserve was created for future upgradation and modernization of central depository system to ensure uninterrupted services to the clients. Headquarter building reserve was created to build a premise on the Company's own land in future. Investor protection reserve was created to protect the Company from any future risks of loss arising from a genuine and bonafide claim made by any client.

3 General

- (i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- (ii) Previous year's figures have been rearranged or reclassified, wherever considered necessary, to conform with current year's presentation.

Amounts in Taka

Particulars	Cost			Depreciation				Written down value as at 30 June 2021		
	Balance as at 01 July 2020	Additions during the year	Disposals during the year	Balance as at 30 June 2021	Rate (%)	Balance as at 01 July 2020	Charged during the year		Disposals during the year	Balance as at 30 June 2021
Central Depository System (CDS):										
Hardware	179,363,696	4,945,000	78,230,114	106,078,582	20%	104,922,967	33,205,120	65,911,046	72,217,041	33,861,541
Network equipment, LAN and WAN	18,262,977	3,474,924	2,213,399	19,524,502	20%	9,266,717	3,578,179	1,958,863	10,886,033	8,638,469
Sub-total	197,626,673	8,419,924	80,443,513	125,603,084		114,189,684	36,783,299	67,869,909	83,103,074	42,500,010
Computers and accessories	8,853,525	93,525	3,320,588	5,626,462	20%	7,732,302	395,180	3,320,588	4,806,894	819,568
Office and electrical equipment	43,241,762	2,475,300	18,518,980	27,198,082	20%	27,377,141	8,484,570	16,200,554	19,661,157	7,536,925
Furniture and fixtures	4,409,624	2,881,826	4,153,279	3,138,171	15%	4,371,610	297,183	4,153,279	515,514	2,622,657
Air conditioners	6,628,299	1,248,146	3,900,499	3,975,946	20%	5,236,019	827,834	3,900,499	2,163,354	1,812,592
Site preparation and office renovation	2,956,602	7,855,308	10,811,910	-	15%	2,878,946	764,995	3,643,941	-	-
Power generator	6,421,235	-	2,532,645	3,888,590	20%	4,939,810	772,868	2,532,645	3,180,033	708,557
Auto sensor fire alarm	2,060,260	-	1,051,130	1,009,130	20%	2,060,064	-	1,051,130	1,008,934	196
Motor vehicles	13,203,000	-	-	13,203,000	20%	13,202,896	-	-	13,202,896	104
Land	75,347,361	-	-	75,347,361	-	-	-	-	-	75,347,361
Sub-total	163,121,668	14,554,105	44,289,031	133,386,742		67,798,788	11,542,630	34,802,636	44,538,782	88,847,960
Grand total as at 30 June 2021	360,748,341	22,974,029	124,732,544	258,989,826		181,988,472	48,325,929	102,672,545	127,641,856	131,347,970
Grand total as at 30 June 2020	359,207,357	2,420,181	879,197	360,748,341		135,708,666	47,159,003	879,197	181,988,472	178,759,869

	2021 Taka	2020 Taka
5 Intangible assets		
Cost		
Opening balance	166,219,383	166,219,383
Add: Additions made during the year	-	-
	166,219,383	166,219,383
Accumulated amortization		
Opening balance	85,037,388	53,291,323
Add: Charged during the year	31,746,065	31,746,065
	116,783,453	85,037,388
	49,435,930	81,181,995

Software cost amortized @ 20% p.a. when the software is installed for use by using the straight line method.

6 Leasehold land		
Acquisition cost-opening balance	33,829,191	29,873,737
Add: Expense incurred during the year	-	4,300,940
Less: Amortization charged during the year	(348,755)	(345,486)
	33,480,436	33,829,191

Ministry of Housing and Public Works vide letter under reference 25.00.0000.049.33.044.16 / 398 dated 26th December 2018 allotted a 0.164 acre land under plot no. F-16/A-1 of Sher-e-Bangla Nagar Administrative Area, Dhaka to the Company for constructing headquarter building. The Company deposited Taka 3 crore to the National Exchequer on 5th December 2018 on account of the price of aforesaid land as per letter under reference 25.00.0000.049.33.046.16 - 368 dated 3rd December 2018 of the Ministry of Housing and Public Works. Management of CDBL has taken possession of the allotted plot on 4th February 2019 and signed a lease agreement with the Ministry of Housing and Public Works for 99 years.

7 Investment in Shares		
Central Counterparty Bangladesh Limited (CCBL)	300,000,000	300,000,000
CCBL on behalf of Strategic Investor (note - 7.1)	300,000,000	300,000,000
Disaster Recovery Site Bangladesh Limited (note - 7.2)	2,000,000	2,000,000
	602,000,000	602,000,000

7.1 The amount represents Central Depository Bangladesh Limited's subscription towards 10% shares of Central Counterparty Bangladesh Limited that were reserved for Strategic Investor. As per Bangladesh Securities and Exchange Commission (Clearing and Settlement) Regulations, 2017 these shares shall be held by Central Depository Bangladesh Limited until Strategic Investors are found for Central Counterparty Bangladesh Limited when Central Depository Bangladesh Limited shall transfer the shares to the Strategic Investor.

7.2 The amount represents payment for 1% seed money of Taka 20 crore which is CDBL's equity investment in the Disaster Recovery Site Bangladesh Limited. The Board of Directors of CDBL in its 116th meeting held on 6th May 2018 resolved to invest Taka 20 crore (4% of paid-up capital of Taka 500 crore) in the equity of the Disaster Recovery Site Bangladesh Limited initiated by the state owned Banks & Financial Institutions for establishing and maintaining a Disaster Recovery Site (DRS) at Jessore.

8 Investment in bonds - at cost		
United Commercial Bank Limited	100,000,000	-
EXIM Bank Limited	250,000,000	-
Social Islami Bank Limited	80,000,000	120,000,000
	430,000,000	120,000,000

9 Deferred tax assets

Deferred tax has been calculated in accordance with the provision of IAS - 12: "Income Taxes" based on temporary differences arising due to differences in the carrying amount of the assets or liabilities and their tax base which resulted in a deferred tax asset of Taka **30,810,459** arrived as follows:

	2021 Taka	2020 Taka
Tax base value of fixed assets except land	192,223,754	198,543,488
Less: Carrying amount of fixed assets except land	56,000,609	103,412,508
Less: Carrying amount of Intangible assets	49,435,930	81,181,995
Deductible temporary differences	86,787,215	13,948,985
Provision for leave encashment	2,899,129	3,700,259
Provision for bad debts	1,576,617	1,576,617
Provision for investment	11,438,569	11,438,569
Total deductible temporary differences	102,701,530	30,664,430
Applicable tax rate	30%	32.50%
Deferred tax assets at the end of the year	30,810,459	9,965,940
Deferred tax assets / (liability) at the beginning of the year	9,965,940	(1,398,476)
Deferred tax income for the year	20,844,519	11,364,416

10 Accounts receivable

Participants	226,907,563	57,243,763
Issuers	63,096,206	30,171,153
	290,003,769	87,414,916
Less: Provision for bad debts	1,576,617	1,576,617
	288,427,152	85,838,299

11 Interest receivable

FDR interest receivable	174,273,080	244,546,071
Bond interest receivable	2,334,246	293,094
	176,607,326	244,839,165

12 Insurance claim receivable

21,816,040	-
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The abovenoted amounts represent insurance claim receivable from Sonar Bangla Insurance Limited due to the fire incident in BDBL Bhaban.

13 Advances, deposits and prepayments

Advance

DHS Motors Limited	200,000	-
Flora Limited	108,905,974	-
TRADECOM	6,000,000	5,000,000
	115,105,974	5,000,000

Deposits

Bangladesh Development Bank Limited - office rent	2,546,220	2,546,220
Chairman, First Labor Court	2,124,294	-
DSE - Office rent	12,041,640	-
RAJUK - Uttara Industrial Plot	2,500,000	2,500,000
Bangladesh General Insurance Company Limited - office rent	286,440	286,440
	19,498,594	5,332,660

Prepayments

Guardian Life Insurance Limited	389,886	418,277
Sonar Bangla Insurance Limited	326,192	443,564
Omega EXIM Limited	1,263,660	1,061,676
Bio Access	70,834	66,667
Straight home	40,968	-
	2,091,540	1,990,184
	136,696,108	12,322,844

	2021 Taka	2020 Taka
14 Loans	15,984,740	24,130,443

The abovenoted amount includes Taka 4,100,772 house loan bearing 5% interest granted to the employees and the rest amount represents interest free loans granted to the employees on different personal grounds which are being recovered from monthly salaries.

15 Short term investments - FDRs

Investment Corporation of Bangladesh	534,250,000	484,250,000
Janata Bank Limited	500,000,000	50,000,000
Agrani Bank Limited	420,000,000	-
EXIM Bank Limited	410,000,000	290,000,000
ONE Bank Limited	320,000,000	260,000,000
Commercial Bank of Ceylon PLC	300,000,000	330,000,000
Sonali Bank Limited	300,000,000	-
IFIC Bank Limited	270,000,000	220,000,000
Standard Bank Limited	260,000,000	300,000,000
AB Bank Limited	250,000,000	220,000,000
Jamuna Bank Limited	220,000,000	270,000,000
Southeast Bank Limited	200,000,000	180,000,000
Bangladesh Development Bank Limited	200,000,000	30,000,000
Al-Arafah Islami Bank Limited	180,000,000	190,000,000
Mercantile Bank Limited	140,000,000	260,000,000
NCC Bank Limited	140,000,000	280,000,000
NRB Bank Limited	126,358,415	128,788,414
Trust Bank Limited	120,000,000	100,000,000
First Security Islami Bank Limited	70,000,000	70,000,000
Madhumati Bank Limited	70,000,000	70,000,000
Premier Bank Limited	65,000,000	65,000,000
Mutual Trust Bank Limited	60,000,000	310,001,000
Dhaka Bank Limited	60,000,000	220,000,000
Delta Brac Housing Limited	60,000,000	60,000,000
IDLC Finance Limited	54,050,000	54,050,000
Bangladesh Commerce Bank Limited	50,000,000	50,000,000
Padma Bank Limited	50,000,000	50,000,000
United Commercial Bank Limited	30,000,000	210,000,000
Prime Finance and Investment Limited	28,858,255	26,713,000
Bay Leasing Limited	28,500,000	33,500,000
International Leasing and Finance Limited	26,952,705	24,239,150
Premier Leasing and Finance Limited	22,426,773	21,730,437
NRB Global Bank Limited	20,000,000	30,000,000
Social Islami Bank Limited	20,000,000	20,000,000
United Finance Limited	20,000,000	20,000,000
People Leasing and Financial Services Limited	11,438,569	11,438,569
Meghna Bank Limited	10,000,000	10,000,000
National Housing Finance and Investment Limited	10,000,000	12,500,000
Union Capital Limited	8,000,000	8,000,000
BRAC Bank Limited	-	200,000,000
Shahjalal Islami Bank Limited	-	80,000,000
Bank Asia Limited	-	40,000,000
City Bank Limited	-	240,000,000
Uttara Finance and Investment Limited	-	10,000,000
Eastern Bank Limited	-	50,000,000
Bank Al-Falah Limited	-	30,000,000
	5,665,834,717	5,620,210,570
Less: Provision for investment	11,438,569	11,438,569
	5,654,396,148	5,608,772,001

	2021 Taka	2020 Taka
16 Cash and cash equivalents		
Cash in hand	1,205,034	2,536,326
Cash at bank		
Current account with Standard Chartered Bank	510,469	529,063
Short term deposits with		
Sonali Bank Limited	1,317,913	1,286,973
Standard Chartered Bank	9,980,826	12,514,236
Bangladesh Development Bank Limited	49,843,291	110,935,713
IFIC Bank Limited	166,414,941	-
Southeast Bank Limited	8,833,370	8,781,637
	236,390,341	133,518,559
	238,105,844	136,583,948

17 Share capital

17.1 Authorized capital

300,000,000 ordinary shares of Taka 10 each	3,000,000,000	3,000,000,000
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17.2 Issued, subscribed and paid up capital

200,000,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
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17.3 Composition of shareholders:

Name of Shareholders	No. of Shares	Taka	Taka
Nationalized and Specialized Banks	36,956,295	369,562,950	369,562,950
Private Commercial and Specialized Banks	59,741,103	597,411,030	597,411,030
Foreign Commercial Banks	19,569,444	195,694,440	195,694,440
Insurance Companies	14,810,778	148,107,780	148,107,780
Publicly Listed Companies	19,777,788	197,777,880	197,777,880
NBFIs and Merchant Banks	7,084,495	70,844,950	70,844,950
Dhaka Stock Exchange Limited (DSE)	13,612,555	136,125,550	136,125,550
Chittagong Stock Exchange Limited (CSE)	13,612,555	136,125,550	136,125,550
Investment Corporation of Bangladesh (ICB)	6,112,555	61,125,550	61,125,550
Sadharan Bima Corporation	6,112,555	61,125,550	61,125,550
Private Limited Companies	2,174,188	21,741,880	21,741,880
Other individuals	435,689	4,356,890	4,356,890
	200,000,000	2,000,000,000	2,000,000,000

17.4 Classification of shares by holding

Slabs by number	No. of holders	No. of shares	Holding %	Holding %
Less than 25,000	-	-	-	-
From 25,000 to 100,000	2	59,938	0.03	0.03
From 100,001 to 1,000,000	60	32,969,818	16.48	16.48
Above 1,000,000	47	166,970,244	83.49	83.49
	109	200,000,000	100	100

18 Security deposits

Participants	54,400,000	53,600,000
Issuers	123,032,000	112,332,000
Direct accountholders	550,000	550,000
	177,982,000	166,482,000



19 Other liabilities

BSEC - annual account maintenance fee (note - 19.1)	15,941,100	2,804,950
Government of Bangladesh for annual account maintenance fee (note - 19.2)	60,647,950	8,098,000
Leave encashment provision	2,899,129	3,700,259
Dividend payable	1,827,779	1,142,361
Audit fee including VAT	690,000	828,000
Financial literacy fair and conference (note - 19.3)	742,507	1,155,757
	82,748,465	17,729,327

19.1 The amount represents Bangladesh Securities & Exchange Commission's portion of annual account maintenance fee (Taka 50 per BO account) collected by the Company.

19.2 The amount represents Government of Bangladesh's portion of annual account maintenance fee (Taka 200 per BO account) collected by the Company.

19.3 Financial Literacy Fair and Conference

Opening balance	1,155,757	1,155,757
Less: Disbursement during the year	413,250	-
	742,507	1,155,757

The abovenoted amount represents balance of Financial Literacy Fair and Conference participation fee collected by the company from various brokerage houses and capital market related associations on behalf of Bangladesh Securities and Exchange Commission.

20 Provision for income tax

Opening balance	171,383	93,738,483
Add: Provision made for current year	360,063,061	254,616,474
	360,234,444	348,354,956
Less: Advance and payments made during the year		
Tax deducted at source on interest on short term deposits	484,206	604,210
Tax deducted at source on interest on fixed term deposits	45,186,158	50,660,077
Tax deducted at source on interest on bonds	641,000	920,119
Tax deducted by the depository participants and issuers on bills	16,126,177	5,328,678
Advance income tax paid during the year	210,275,000	220,150,000
Income tax paid for the prior year	9,806,184	70,520,489
	282,518,725	348,183,573
	77,715,719	171,383

21 Operating income

Dematerialization of securities	9,486,975	2,153,798
Settlement of securities transactions	664,998,480	208,240,968
Annual accounts maintenance fee	277,226,650	186,345,650
Issuers book entry demat register maintenance fee	36,074,189	34,931,262
Documentations	95,000	32,500
CDS connections	5,403,000	5,288,000
Rematerialization of securities	441,217	50,750
Corporate actions	43,465,359	13,133,359
Pledging and unpledging of securities	8,510,661	4,922,286
Suspensions and revocations	-	26,030
Fresh issues (IPO)	5,953,671	621,865
Transfers and transmissions	21,833,694	10,403,668
Radio link connections	786,750	809,250
Freeze	-	1,900
Internet balance inquiry	249,344	15,600
Confiscations	33,175	28,565
	1,074,558,165	467,005,451

22 Operating and administrative expenses

	2021 Taka	2020 Taka
Salaries and allowances	97,931,410	100,413,566
Office rent	14,503,061	14,508,153
Electricity and water	3,680,867	4,504,639
Depository system maintenance	94,548,372	51,998,122
Insurance	1,123,103	1,447,221
Motor car maintenance	631,289	670,132
Advertisement expenses	599,161	808,841
Entertainment expenses	636,051	208,187
Printing, postage and stationery	1,282,969	784,316
WAN, telephone and internet	2,904,191	3,405,776
Travelling and conveyance	349,016	197,584
License fees and subscriptions	1,072,677	840,218
Legal and professional fees	1,387,988	1,328,959
Training and development	37,850	700,280
Marketing and capacity building	7,246,176	5,294,277
Refectory expenses	247,291	238,968
Security services	1,622,827	1,569,096
Repairs and maintenance	1,186,451	645,401
Office cleaning	146,866	177,596
Bank charges and excise duty	4,932,907	2,824,546
Audit fee including VAT	884,000	690,000
Meetings and participant conferences	195,000	356,061
Directors fee	4,650,000	2,275,000
Other expenses	962,320	321,008
Loss on disposal of fixed assets (note - 22.1)	243,959	-
Depreciation (note - 4)	48,325,929	47,159,003
Amortization of intangible assets (note - 5)	31,746,065	31,746,065
Amortization cost of leasehold land	348,755	345,486
Corporate social responsibility	1,000,000	400,000
	324,426,551	275,858,501

22.1 The abovenoted amount represents the netted off portion of insurance claim and loss on disposal of assets. Due to fire incident, CDBL had to dispose of its fixed assets which results loss on disposal amounting to Taka 22,059,999. However, the assets were insured and as per policy, the Company got a verbal assurance of receiving Taka 21,816,040 from Sonar Bangla Insurance Limited.

23 Other income

Interest income on term deposits	381,588,597	518,858,610
Interest income on bonds	14,861,152	17,862,444
Interest income on STD accounts (note - 23.1)	6,644,057	6,042,103
Profit on sale of fixed assets	1,400,000	55,300
Interest income from staff house loan	210,635	225,265
Refund from employees provident fund account	594,660	-
	405,299,101	543,043,722

23.1 Interest income on STD accounts

Bangladesh Development Bank Limited
Southeast Bank Limited
Sonali Bank Limited
Standard Chartered Bank
IFIC Bank Limited

2021
Taka

2020
Taka

6,486,544	3,020,272
84,936	2,908,533
34,378	44,718
25,106	68,580
13,093	-
6,644,057	6,042,103

24 Proposed dividend

The Directors in their meeting held on 17 November 2021 have proposed a cash dividend @ 25% i.e. Taka 2.5 per ordinary share of Taka 10 each. The financial statements for the year ended 30 June 2021 do not include the effects of the above cash dividend which will be accounted for in the period in which it is paid.

25 Earnings per share (EPS)**25.1 Basic earnings per share**

Net profit after tax for the year
Number of ordinary shares
Basic earnings per share

816,212,173	490,938,614
200,000,000	200,000,000
4.08	2.45

26 Net Assets Value (NAV) per share

Total assets
Less: Total liabilities

7,809,768,153	7,138,223,695
(356,128,790)	(200,796,505)
7,453,639,363	6,937,427,190
200,000,000	200,000,000
37.27	34.69

Number of outstanding shares
NAV per share

27 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flow
Weighted average number of ordinary shares outstanding during the year
NOCF per share

306,563,714	(86,896,087)
200,000,000	200,000,000
1.53	(0.43)

28 Payments / perquisites to Directors

Director attending the Board Meetings were paid Taka 25,000 per meeting. The Managing Director and CEO received an aggregated amount of Taka 13,853,247 (2020 : Taka 12,741,027) as emoluments during the financial year.

29 Contingent liabilities and commitments**29.1 Contingent liability**

A former employee of the Company filed a case (Case no. 616/2018) on 24 July 2018 against the Company in the First Labor Court, Dhaka claiming share of Workers' Profit Participation including compensation and the same was allowed by an order and Judgement dated 12 March 2020 against the Company to pay Taka 2,124,294 to him as per his claim.

The Company preferred an Appeal before the learned Appellate Labor Tribunal, Dhaka (Appeal No. 40/2020) and the outcome of the appeal is yet to be received by the Company.

2,124,294 2,124,294

29.2 Claims against the Company not acknowledged as debts

29.3 Capital expenditure commitments

- i) Contracted but not provided for in these accounts
- ii) Approved by the Board but not contracted for

30 Particulars of employees

The number of employees engaged during the year and drawing salary

Above Taka 3,000 per month

Below Taka 3,000 per month

Hoda Vasi
Chowdhury & Co

2021 Taka	2020 Taka
Nil	Nil
Nil	Nil
210,000,000	12,000,000
2021 Number	2020 Number
67	68
Nil	Nil
67	68


Chairman


Director


Managing Director & CEO



Central Depository Bangladesh Limited

DSE Tower (level-5), House-46, Road-21, Nikunja-2, Dhaka - 1229, Bangladesh
Tel: +88-02-41040386-95, Fax: +88-02-41040385

Proxy Form

I / We.....

of.....

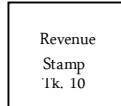
being a Member of Central Depository Bangladesh Limited do hereby appoint

Mr. / Ms.

of.....

Or (failing him/her) Mr. / Ms.

as my / our proxy, to vote for me/us and on my/our behalf at the 21st Annual General Meeting of the Company to be held on Wednesday, 22nd December 2021 over Zoom Cloud Video and any adjournment thereof or at any Ballot to be taken in consequence thereof



Signed this day of December, 2021

Signature of Proxy Signature of Shareholder.....

NB: IMPORTANT

1. This Form of Proxy, duly completed, must be scanned & emailed at least 48 hours before the meeting at info@cdbl.com.bd. Proxy is invalid if not signed and stamped
2. Signature of the Shareholders should agree with the Specimen Signature registered with the Company.

.....



Central Depository Bangladesh Limited

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ATTENDANCE SLIP

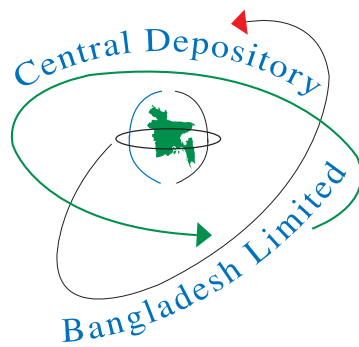
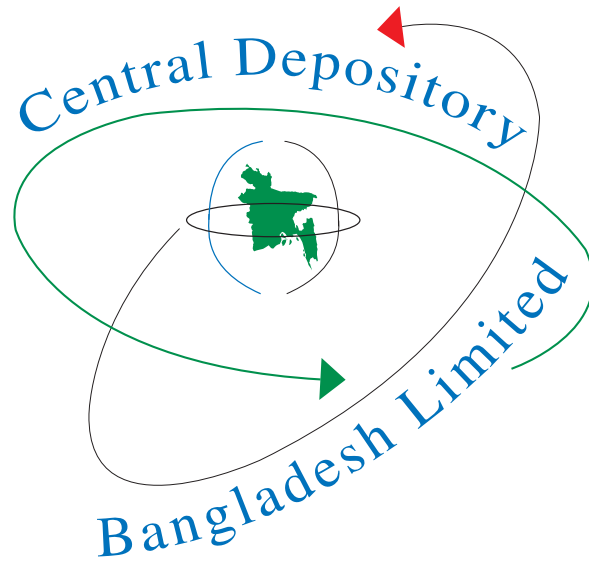
I hereby record my attendance at the 21st Annual General Meeting of the Central Depository Bangladesh Limited being held on Wednesday, 22nd December 2021, over Zoom Cloud Video.

Name of Member/Proxy

Date: 22nd December 2021

.....
Signature

N.B: Shareholders attending the meeting or by Proxy over Zoom are requested to complete the attendance slip and email at info@cdbl.com.bd attaching their business card



পুঁজিবাজারে বিনিয়োগকারীদের জন্য কিছু গুরুত্বপূর্ণ তথ্য

পুঁজিবাজারে বিনিয়োগ করলে বাজারের গতি প্রকৃতির কারণে লাভ হবে না ক্ষতি হবে তার নিশ্চয়তা কেউ দিতে পারবে না। বিনিয়োগকারীর পুঁজির নিরাপত্তা (বিনিয়োগ ঝুঁকি ব্যতীত) নিজেকে নিশ্চিত করতে হবে। আপনি যদি পুঁজিবাজারের বিনিয়োগকারী হন অথবা পুঁজিবাজারে বিনিয়োগ করতে চান তাহলে নিম্নলিখিত বিষয়গুলি আপনার জানা দরকারঃ

বিও (সেন্ট্রাল ডিপোজিটরিতে বা সিডিবিএল এ) হিসাব খোলার সময় সঠিক তথ্য দিনঃ

পুঁজিবাজারে বিনিয়োগের পূর্বে যে কোন ডিপোজিটরি অংশগ্রহণকারীর সাথে হিসাব খুলতে হবে। আপনি যদি ব্যক্তি শ্রেণীর বিনিয়োগকারী হন তবে যে কোন ডিপোজিটরি অংশগ্রহণকারীর সাথে আপনি নিজ নামে একটি এবং যৌথ নামে আরেকটি হিসাব খুলতে পারবেন। বর্তমানে ৩৫২টি নিবন্ধিত Full service ডিপোজিটরি অংশগ্রহণকারী এবং ৯৭ টি নিবন্ধিত Custodian ডিপোজিটরি অংশগ্রহণকারী আছে যার তালিকা আপনি সিডিবিএল এর ওয়েবসাইটে পাবেন।

https://www.cdbl.com.bd/dp_info.php

হিসাব খোলার সময় সকল তথ্য সঠিক হওয়া প্রয়োজন। তা না হলে পরবর্তীতে আপনি সমস্যার সম্মুখীন হতে পারেন। বিশেষতঃ আপনার মোবাইল নম্বর ও ই-মেইল ঠিকানা সঠিক হওয়া খুবই গুরুত্বপূর্ণ কারণ আপনার হিসাবের সকল ডেবিট এবং ক্রেডিট এন্ট্রির তথ্য আপনি বিনা খরচে মোবাইলে এসএমএস এবং ই-মেইলে নোটিফিকেশন এর মাধ্যমে পাবেন। তাছাড়া নিম্নলিখিত কার্যক্রমের ক্ষেত্রে আপনার মোবাইল নম্বরে এসএমএস এলাট এবং ই-মেইল ঠিকানায় নোটিফিকেশন বিনা খরচে স্বয়ংক্রিয়ভাবে পাবেন। যেমনঃ

- ক) বিও হিসাব খোলা;
- খ) বিও হিসাবে লিংক একাউন্ট খোলা;
- গ) বিনিয়োগকারীর নাম পরিবর্তন;
- ঘ) বিনিয়োগকারীর ব্যাংক হিসাব পরিবর্তন;
- ঙ) বিনিয়োগকারীর ব্যাংকের নাম পরিবর্তন;
- চ) বিও হিসাবে যে মোবাইল নম্বর দেয়া হয়েছে তার পরিবর্তন হলে (পুরাতন এবং নূতন দুই মোবাইল নম্বরেই এসএমএস (SMS) এলাট যাবে);
- ছ) বিও হিসাবে যে ই-মেইল ঠিকানা দেয়া হয়েছে তার পরিবর্তন হলে (পুরাতন এবং নূতন দুই ই-মেইল ঠিকানায় নোটিফিকেশন যাবে); এবং
- জ) বিও হিসাব বন্ধ হলে।

যদি বিও হিসাবে আপনার সঠিক মোবাইল নম্বর ও ই-মেইল ঠিকানা না থাকে তবে এর কিছুই আপনি জানতে পারবেন না। অতএব বিনিয়োগকারীদের বিও হিসাবের নিরাপত্তার স্বার্থে **সঠিক মোবাইল নম্বর ও ই-মেইল ঠিকানা অন্তর্ভুক্ত করা খুবই জরুরি।**

তাছাড়া বর্তমানে অনেক কোম্পানী ই-মেইলে বার্ষিক সভার নোটিশ ও বার্ষিক প্রতিবেদন প্রেরণ করে থাকে। তাই আপনার বিও হিসাবে আপনার সঠিক ও যথাযথ ই-মেইল ঠিকানা থাকাও দরকার। ই-মেইল না থাকলে, **নূতন ই-মেইল খুলে তা বিও হিসাবে অন্তর্ভুক্ত করুন।**

যেহেতু বর্তমানে বহু কোম্পানী দেশের প্রচলিত পেমেন্ট সিস্টেম ব্যবহার করে লভ্যাংশ প্রেরণ করে থাকে, সেহেতু **বিও হিসাবে সঠিক ব্যাংক হিসাব নম্বর থাকা অতীব জরুরী** অন্যথায় বিনিয়োগকারীরা লভ্যাংশ পেতে ভোগান্তির শিকার হতে পারেন।

বিও হিসাবে আপনার ঠিকানা ভুল থাকলে আপনি প্রেরিত লভ্যাংশ ওয়ারেন্ট এবং বার্ষিক সাধারণ সভার নোটিশসহ কোম্পানী থেকে অন্যান্য তথ্য প্রাপ্তিতে অসুবিধার সম্মুখীন হতে পারেন। **তাই বিও হিসাবে আপনার সঠিক ঠিকানা অন্তর্ভুক্ত করুন।**

আপনার যদি আয়কর নিবন্ধন নম্বর থাকে তবে তা আপনার বিও হিসাবে অন্তর্ভুক্ত করুন। আপনার বিও হিসাবে আয়কর নিবন্ধন নম্বর অন্তর্ভুক্ত থাকলে আপনার লভ্যাংশের উপর উৎস কর কর্তণের হার কম হবে।

আপনি যদি পূর্বে বিও হিসাব খুলে থাকেন তবে, যে কোন সময়ে প্রয়োজনীয় প্রমাণাদি ডিপোজিটরি অংশগ্রহণকারীকে প্রদর্শন পূর্বক আপনার বিও হিসাবে এই সকল তথ্য অন্তর্ভুক্ত/আপডেট করে নিতে পারেন।

অনলাইনে আপনার বিও হিসাবের সিকিউরিটিজ ব্যালেন্স ইনকোয়ারীঃ

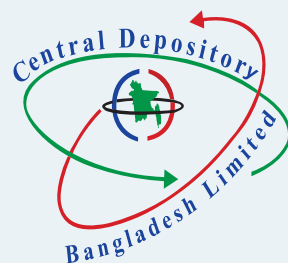
সিডিবিএল এর ওয়েবসাইটে গিয়ে <https://www.cdbl.com.bd/> বাৎসরিক =২০০/- (দুইশত) টাকা ফি দিয়ে আপনি নিবন্ধন করতে পারেন। নিবন্ধন ও বাৎসরিক ফি আপনি অনলাইনের (সিডিবিএল এর ওয়েব সাইট ব্যবহার করে) মাধ্যমে প্রদান করতে পারবেন। এইরূপ নিবন্ধন করলে সিডিবিএল আপনাকে ই-মেইলে আপনার হিসাবে প্রবেশের লগ ইন ডিটেইল পাঠাবে, যার মাধ্যমে আপনি সিডিবিএল এর ওয়েবসাইট থেকে আপনার বিও হিসাবের বর্তমান স্থিতি এবং গত একমাসের লেনদেনের তথ্য পাবেন। এই সেবা গ্রহণের জন্য আপনাকে সিডিবিএল এর কার্যালয়ে ব্যক্তিগতভাবে যেতে হবে না।

পুঁজিবাজারে বিনিয়োগকারীদের অভিযোগ নিষ্পত্তিঃ

বাংলাদেশে সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) পুঁজিবাজারে বিনিয়োগকারীদের অভিযোগ নিষ্পত্তির জন্য একটি অনলাইন মডিউল চালু করেছে যার নাম হচ্ছে কাস্টমার কমপ্লেইন অ্যাড্রেস মডিউল (সিসিএএম) বা বিনিয়োগকারীদের অভিযোগ নিষ্পত্তির মডিউল।

বিএসইসির এর ওয়েবসাইট www.scc.gov.bd এর প্রথম পৃষ্ঠায় ডানদিকে “Customer Complaint Address Module বিনিয়োগকারীদের অভিযোগ নিষ্পত্তির মডিউল” নামে একটি আইকন রয়েছে। উক্ত আইকনে ক্লিক করে আপনি এই মডিউলে প্রবেশ করতে এবং আপনার অভিযোগ অনলাইনে দাখিল করতে পারবেন।

অভিযোগ দাখিল করলে আপনার প্রদত্ত ই-মেইলে আপনি একটি প্রাপ্তি স্বীকারপত্র পাবেন যাতে আপনার অভিযোগের আইডি দেয়া থাকবে। প্রদত্ত আইডি দিয়ে এই সিস্টেমে আপনার দাখিলকৃত অভিযোগের বর্তমান অবস্থা আপনি জানতে পারবেন। যদি দাখিলকৃত অভিযোগের ফায়সালায় আপনি সন্তুষ্ট না হন তাহলে আপনি আপীলও দাখিল করতে পারবেন এই মডিউলে।



Central Depository Bangladesh Limited

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